

## September 2006 Board Meeting Motions and Actions Summary

### Motions Passed

1. Consent Motions - approved motion 06-09-02.

. Minutes - Minutes from the August 2006 General Meeting and corrected minutes from July 2006 General Meeting.

. Financial Reports - removed motion 06-09-01.

Copies of organizational tax returns for year ending December 2005, financial statements for year ending December 2005, and profit/loss and balance sheet through end of month August 2006 presented by Treasurer Dan Brady.

2. Motions

#### **Motion 06-09-03**

##### WP 165 Fundraiser

Authorization for an internet fundraiser for the purposes of raising money for WP 165 Steam Project with a budget of \$1,000 from budgetary line item 56600 - Fundraising Expense. Aye - 6, Nay - 0, Abstain - 1. Motion carried.

#### **Motion 06-09-04**

##### Winter Fundraiser

Authorization for the Winter 2006 Fundraiser for the purposes of raising money for the General Fund with a budget of \$2,400 from budgetary line item 56600 - Fundraising Expense. Aye - 6, Nay - 0, Abstain - 1. Motion carried.

#### **Motion 06-09-05**

##### Private Equipment on FRRS Property

Acceptance of change in Private Equipment Policy to reflect rent in the amount of \$100 per month for railcars and \$25 per month for motorcars, and implementation effective January 1, 2007. Aye - 5, Nay - 0, Abstain - 2. Motion carried.

#### **Motion 06-09-06**

##### Caboose Rental Plan

Acceptance of Western Pacific Railroad Museum Party Car Business Plan as presented. Aye - 7, Nay - 0, Abstain - 0. Motion carried. At Board direction, David Epling and Director Holmes will draft a set of guidelines/rules for use, contract for use, and liability release. Drafts will be forwarded to President McClure for legal.

### Actions and Notices

- President McClure is in receipt of an e-mail from Mike Tackett/CEO of the Feather River Short Line advising their intent to remove the "pink" caboose and Ammo/Pay car from the property no later than Nov. 1, 2006 under the terms of our recent correspondence with them.
- The Board provided consensus direction to President McClure to pursue possible sale of MILW U25B #5057 to Milwaukee Road 261 Organization. It is their intent to restore it to operational condition. A&D Committee determined the equipment surplus some time ago.
- Director McClure requested special acknowledgement for John Walker, Museum Manager for his efforts in making Portola Railroad Days such a great success for both the Museum and the community.
- Director Vicknair reported Member James Mason donated \$2,000 for Silver Debris Project.
- Manager John Walker reported that several members have been working in the Archives car and thanked them for their assistance.
- Director Cochran thanked all for their support in making operations a success despite low volunteer numbers.
- President McClure reported all current department and committee heads are reaffirmed for the coming year.

### Closed Session

Meeting adjourned to closed session at 8:45 PM and reconvened at 9:40 PM. The following was reported out of Closed Session.

Proprietary Business Issue. Presented by President McClure. Consensus direction given. No reportable action. V&T Railroad Cars. Report on status by President McClure. Consensus direction given. No reportable action. FRRS v. Kasten, Illinois Transit Assembly Corp (case no. 00-L-742). Report on status by President McClure and Director McClure. Consensus direction given. No reportable action. Legal recommendation regarding minutes reporting. Presented by Director McClure at the request of corporate counsel. Motion #06-09-07CS - Recommendation to change from full reporting minutes to action minutes as a trial until the end of year, at which time final determination of the approved format will be made. Motion carried. Legal recommendation regarding recording disposal. Presented by Director McClure at the request of corporate counsel. Consensus direction given. No reportable action.