FEATHER RIVER RAIL SOCIETY

DATE: January 2025
ITEM: Old Business 2 – 2025 Draft Budget
FROM: Eugene Vicknair

Overview
Attached please find a revised draft budget for 2025.

Several changes have been made since the prior draft. We will be receiving a $15,000 bequeathment and that has been factored in. Also, I have the final numbers on expenses and income for 2024 and those have been factored in. Steam expenses have been zeroed and the phone charges cut in anticipation of formal approval on the new phone proposal.

Various other adjustments have been made resulting in a net positive budget of $15,500.

I kept the income projections in line with this year, with few increases. But we need to focus on bringing in more revenue. The RAL program and group events / visits are two areas that we should be able to increase our revenue. As mentioned before, I strongly recommend we find someone to act as a promoter and coordinator of group visits. Also, I have already begun prepping a spring fundraising letter that I hope to mail out in April 2025 and we are working on the Corporate Fundraiser.

We are gaining members and getting more attention on social media. We also have a relationship with the Union Pacific that is getting more positive. We need to capitalize on these things. We need members to be positive ambassadors for the Society and bring in more members and volunteers. This also means that current volunteers need to be more supportive and inviting to newer members.

We also need to continue to look at any areas of cost reduction and savings. During out planning meeting, we should review all areas and discuss ways to trim costs.

Requested Action: Discuss, revise and approve.