

Treasurers Report

October 10, 2020

FRRS Board of Directors Meeting

Exciting news: Tax season is back for extensions. I figured another quick update was in order.

Bank Accounts: We still have money!

Available Cash: As of October 1, cash on hand of \$400, Plumas general checking \$26,981. There is \$74,082 in the Temp Restricted Account, savings \$386, Steam \$9,265, internet account \$5,330 and \$43,787 in the endowment investment account. Total in all savings and checking is \$132,461 plus the \$48,205 in the endowment fund. Store inventory is \$23,617.

Memberships: Membership dues so far this year is \$13,565 for 2020 vs \$12,875 for 2019.

Profit & Loss, Year to date: Our net income for the year to date for 2020 is \$98,826 compared with \$-25,621 in 2019. That's exciting news

Donations and Contributions: Totals are \$18,539 for 2020 vs. \$24,221 at the same time in 2019.

Museum Store, Sales and Admissions: Store sales \$2,156 thanks to Eugene and eBay so far in 2020 vs. \$23,924 in 2019. RAL income is \$0 for 2020 vs \$29,200 for 2019. Operations are \$0 income in 2020 vs. \$32,682 in 2019.

Expenses vs. Income: Total income so far this year \$241,476 vs \$151,916 in 2019. Expenses are \$142,650 so far in 2020 vs \$177,537 for 2019.

Thoughts and Tidbits: We are still going to make it to next year. Thank you to all who contributed to helping this year.

Summary: Things still look good financially this year, even with no operations; we have the funds to get us through the year!

Future Plans: Get ready for next year. Conserve where we can as obviously we have no income sources right now. We continue to repair and be ready.

Submitted by Bart Hansen, Treasurer FRRS