

FEATHER RIVER RAIL SOCIETY

DATE: July 2020
ITEM: Department Report
FROM: Funding Department - Eugene Vicknair

GRANT APPLICATIONS

The second of our the COVID-19 support grants was denied. I am watching for another application window.

The Amhearst Railway Society has put their grant program on hold due to impacts of the COVID-19 crisis. They are considering a grant to us for the WP PFE reefer 55069 once they resume funding.

BOOK FUNDRAISER

So far this fundraiser has brought in about \$850. Notice went out in the Train Sheet and more notices will go into Facebook.

COVID-19 DISASTER LOAN and PPP SUPPORT

We had received preliminary approval for an SBA Disaster Assistance Loan. As per Board instruction, I began the final paperwork, at which point the SBA denied us based on a recommendation from Experian credit. After many phonecalls, the reason given was that we do not have enough credit lines and enough credit history listed with Experian. I have requested documents so I can provide them with information on several net accounts that we use which Experian does not list. Also, I am discussing this with the SBA directly.

Reports are that the Payroll Protection Program will reopen soon. I will resubmit our application for that program.

CONVENTION CANCELLATION

With the cancellation of the 2020 convention, we have offered convention registrants the option of refund, donation or convert to 2021 registration. As of Thursday, 7/9, we have received 22 responses out of 33 people contacted:

Refunds: 2
2021 conversions: 4
Donations: 16