

Treasurers Report

November 9, 2019

FRRS Board of Directors Meeting

Exciting news: Pumpkin trains were a great success! A big shout out to all who helped make it so great. The 1503 is back in service and painted!

Bank Accounts: Plumas Bank continues working well for us.

Available Cash: As of October 31, cash on hand of \$400, Plumas general checking \$6,327. There is \$15,041 in the Temp Restricted Account, savings \$386, Steam \$10,319 and \$42,455 in the endowment investment account. Total in all savings and checking is \$32,518 plus the \$42,455 in the endowment fund. Store inventory is \$18,030.

Memberships: Membership dues so far this year \$23,265 vs \$20,853 in 2018. We are running ahead here and it is a good thing.

Profit & Loss, year to date: Our net income for the year to date for 2019 is -\$25,123 compared with -\$5,089 for 2018. We have had more expenses, but the 1503 is running.

Donations and Contributions: Totals are \$24,631 for 2019 vs. \$25,071 at the same time in 2018. In the 2019 total there is \$5,000 for the PFE Reefer.

Museum Store, Sales and Admissions: Store sales \$26,466 in 2019 vs. \$24,450 in 2018. We continue to be up. RAL income is \$32,450 2019 vs \$39,585 2018. Operations are \$38,159 income in 2019 vs. \$44,760 in 2018.

Expenses vs. Income: Total income so far this year \$168,117 vs \$172,711 in 2018. Expenses are \$193,240 2019 vs \$177,800 for 2018.

Summary: Pumpkin Trains were good again. Another thank you to all who helped.

Future Plans: Internal Audit , 165 running, Santa Trains!

Submitted by Bart Hansen, Treasurer FRRS