

# Treasurers Report

September 13, 2019

FRRS Board of Directors Meeting

**Exciting news:** A new speeder! Time to get ready for Pumpkin Trains. We are running trains and RALs.

**Bank Accounts:** Plumas Bank is still working well for us.

**Available Cash:** As of June 1, cash on hand of \$400, Plumas general checking \$6,327. There is \$23,182 in the Temp Restricted Account, savings \$386, Steam \$10,211 and \$42,605 in the endowment investment account. It continues to grow. Total in all savings and checking is \$42,974 plus the \$42,605 in the endowment fund. Store inventory is \$18,030.

**Memberships:** Membership dues so far this year \$13,845 vs \$17,178 in 2018. We need to improve this if we can. Patty Clawson has some good ideas for us.

**Profit & Loss, year to date:** Our net income for the year to date for 2019 is -\$17,680 compared with -\$1,192 for 2018. Go RALs! We are still behind for the year.

**Donations and Contributions:** Totals are \$17,599 for 2019 vs. \$17,558 at the same time in 2018. Remember, there was a \$5,000 donation to move the PFE Reefer Car.

**Museum Store, Sales and Admissions:** Store sales \$21,432 in 2019 vs. \$19,337 in 2018. We are up! RAL income is \$24,675 2019 vs \$33,510 2018. Operations are \$28,914 income in 2019 vs. \$34,010 in 2018.

**Expenses vs. Income:** Total income so far this year \$129,805 vs \$136,313 in 2018. Expenses are \$147,485 2019 vs \$137,505 for 2018.

**Summary:** SAFETY FIRST. WP Days was a success. Thanks to all who helped.

**Future Plans:** Internal Audit , 1503 running, New Speeder is here!

Submitted by Bart Hansen, Treasurer FRRS