

Financial Summary

August 10, 2019

FRRS Board of Directors Meeting

Exciting news: A successful WP Days! There are lots of things going on. We have a newly painted green locomotive! And it looks awesome! We are running trains and RALs.

Bank Accounts: Plumas Bank is working well for us.

Available Cash: As of June 1, cash on hand of \$400, Plumas general checking \$5,379. There is \$23,180 in the Temp Restricted Account, savings \$385, Steam \$13,127 and \$41,968 in the endowment investment account. Total in all savings and checking is \$36,525 plus the \$42,121 in the endowment fund. Store inventory is \$18,030.

Memberships: Membership dues so far this year \$12,445 vs \$15,523 in 2018. We need to improve this if we can. Again, I think we should think about membership with RAL program.

Profit & Loss, year to date: Our net income for the year to date for 2019 is -\$17,495 compared with -\$12,778 for 2018. We are getting going. WP Days will be in next month's report to help us financially. Go RALs!

Donations and Contributions: Totals are \$15,745 for 2019 vs. \$9,140 at the same time in 2018. Remember, there was a \$5,000 donation to move the PFE Reefer Car.

Museum Store, Sales and Admissions: Store sales \$17,005 in 2019 vs. \$14,712 in 2018. RAL income is \$21,400 2019 vs \$27,785 2018. Operations are \$19,697 income in 2019 vs. \$26,582 in 2018.

Expenses vs. Income: Total income so far this year \$105,351 vs \$106,815 in 2018. Expenses are \$122,846 2019 vs \$119,593 for 2018.

Summary: SAFETY FIRST. We are gaining and really looking better overall. A big thanks to Ken Finnegan for installing new WiFi repeaters in the shop.

Future Plans: Internal Audit , 1503 running, Speeders.

Submitted by Bart Hansen, Treasurer FRRS