

Financial Summary

June 1, 2019

FRRS Board of Directors Meeting

Exciting news: Rain, Member Meeting! There are lots of things going on. We are running trains.

Bank Accounts: Plumas Bank is working well for us.

Available Cash: As of June 1, cash on hand of \$400, Plumas general checking \$2,165. There is \$23,174 in the Temp Restricted Account, savings \$385, Steam \$10,350 and \$41,968 in the endowment investment account. Total in all savings and checking is \$36,525 plus the \$41,968 in the endowment fund.

Memberships: Membership dues so far this year \$7,460 vs \$10,833 in 2018. We need to improve this if we can. Again, I think we should think about membership with RAL program.

Profit & Loss, year to date: Our net income for the year to date for 2019 is -\$27,827 compared with -\$19,813 for 2018. We are getting going. Go RALS and member meeting!

Donations and Contributions: Totals are \$13,560 for 2019 vs. \$7,550 at the same time in 2018. Remember, there was a \$5,000 donation to move the PFE Reefer Car.

Museum Store, Sales and Admissions: Store sales \$3,461 in 2019 vs. \$5,026 in 2018. RAL sales are beginning. RAL income is \$4,800 2019 vs \$10,860 2018. Operations are \$6,109 income in 2019 vs. \$14,234 in 2018.

Expenses vs. Income: Total income so far this year \$53,986 vs \$59,003 in 2018. Expenses are \$81,813 2019 vs \$78,816 for 2018.

Summary: We are past Memorial Day, it's still raining! We expect memberships up. SAFETY FIRST. Let's give out a free single membership with every RAL. It has worked well in other RR museums to gain membership and support over the long haul.

Future Plans: Balancing the budget. We need to work on this. Getting new members. Hydro Test the 165. It will help our RAL plan and income!

Submitted by Bart Hansen, Treasurer FRRS