

Financial Summary

November 10, 2018

FRRS Board of Directors Meeting

Exciting news: Santa trains are just around the corner. The WP 1503 is ready for paint.

Bank Accounts: Still one BOA account. Plumas Bank so far has been pretty good. The endowment fund is still in need of review.

Available Cash: As of October 31, we show cash on hand of \$400, Bank of America general checking \$121, Plumas general checking \$10,077, \$53,146 Temp Restricted Account, and \$41,623 in the endowment investment account. Total in all savings and checking is \$89,682.

Memberships: Membership dues continue to be strong over the same time last year: \$20,853 in 2018 vs. \$16,125 in 2017. Growing our member base is a good thing.

Profit & Loss, year to date: Our net income for the year to date for 2018 is -\$399 compared with -\$16,117 for 2017. You read that right, with Santa trains to go, we are less than 400 bucks in the red for the year.

Donations: Total contributions is \$25,071 for 2018 vs. \$21,829 at the same time in 2017. The 2018 fundraiser continues to be successful. \$6,065 so far, about a \$1,000 jump over last month.

Museum Store, Sales and Admissions: Store sales \$25,006 in 2018 vs. \$41,676 in 2017. RAL sales are \$39,585 vs. \$34,075 2017. Ethan's reports continue to be an asset for the RAL Program. Admissions were \$24,450 in 2018 vs. \$24,903 in 2017.

Expenses vs. Income: With Santa Trains coming, we could be dreaming of a black Christmas this year, and finally no longer be running in the red. That would be a great thing to be able to turn a profit for the year, and allow us to squirrel a few bucks away for the off season.

Summary: Pumpkin Trains, while not as big as last year, were still good for our bottom line. A shout out to Ali Doty and KC Dunn for all their work on them. We are almost into the black for the year. RALs finished strong.

Future Plans: Running safe and fun Santa Trains. Working on the Endowment Fund, and BOA transfer.

Submitted by Bart Hansen, Treasurer FRRS