

# Financial Summary

October 13, 2018

FRRS Board of Directors Meeting

**Exciting news:** Pumpkin trains are coming, and are set to be better than ever. The WP 2001 is part of the Special RAL program.

**Bank Accounts:** One day we will get the last BOA account moved. We also need to start looking into making the endowment fund work better for us.

**Available Cash:** As of September 30, we show cash on hand of \$400, Bank of America general checking \$180, Plumas general checking \$12,313, \$53,139 Temp Restricted Account, and \$49,653 in the endowment investment account. Total in all savings and checking is \$82,971.

**Memberships:** Membership dues are still up over the same time last year: \$18,528 in 2018 vs. \$14,880 in 2017. Always good to have new members.

**Profit & Loss, year to date:** Our net income to year to date for 2018 is -\$2,588 compared with -\$8,254 for 2017. If Pumpkin Trains do as well as planned, we could be in the black this time next month.

**Donations:** Total contributions is \$23,138 for 2018 vs. \$21,491 at the same time in 2017. The 2018 fundraiser was a great success, \$5,045 vs. \$2,665 in 2017.

**Museum Store, Sales and Admissions:** Store sales \$22,340 in 2018 vs. \$38,101 in 2017. RAL sales are \$36,785 vs. \$30,621 2017. Ethan has provided a report for RALs. Admissions were \$22,932 in 2018 vs. \$23,765 in 2017.

**Expenses vs. Income:** We are close to getting in the black. Between Pumpkin Trains and Santa Trains, we should be there and be ahead for the year.

**Summary:** While we have made less money this year, our expenses are down as well. If we can get into the black, that will allow us to have a buffer for a rainy day down the road. Director Vicknair has been working on next year's budget, and we hope to have that finalized soon.

**Future Plans:** Work on the Endowment Fund. Finish BOA transfer. Run Pumpkin trains. Stay safe and have fun.

Submitted by Bart Hansen, Treasurer FRRS