

Financial Summary

September 08, 2018

FRRS Board of Directors Meeting

Exciting news: Railroad days was a success and Pumpkin Trains are next.

Bank Accounts: Still one BoA account left. Eugene, we need to close it out.

Available Cash: As of August 31, we show cash on hand of \$400, Bank of America general checking \$240, Plumas general checking \$14,551, \$53,133 Temp restricted account, and \$41,138 in the endowment investment account. Total in all savings and checking \$84,141.

Memberships: Membership dues continue to be well above the same time last year. \$17,178 in 2018 vs. \$12,525 in 2017. We are doing very well here.

Profit & Loss, year to date: Our net income to year to date for 2018 is -\$9,021 compared with -\$12,428 for 2017. We are still running ahead and closer to being in the black every month.

Donations: Member donations total \$10,046 in 2018 vs \$19,493 in 2017. Unfortunately in this area we are still down here. Member contributions are about half, only \$6,197 this year vs \$12,235 from this time last year.

Museum Store, Sales and Admissions: Store sales \$19,337 2018 vs. \$31,923 2017. RAL sales are \$35,510 vs. \$24,825 2017. Please see Ethan's RAL reports as well. Admissions were \$18,194 2018 vs. \$19,442 2017. Gross profit \$127,774 2018 vs. \$149,743 2017. Unfortunately we are also down in this area.

Expenses vs. Income: We are still in a net negative income right now, however Railroad days put us ever closer to us turning a profit. Pumpkin Patch trains are coming and should be a bigger success than last year. Plus Santa Trains are coming.

Summary: While we are carrying less net negative income, donations and admissions are down. One bright spot is even though we have done less RALs, we are ahead in income, and with a few new engines being added to the fleet, we should continue to be strong there. A shout out to Dave Elems for all his work on keeping the wheels turning.

Future Plans: Close the last BoA account. Run Pumpkin trains. Have a good time, and stay safe.

Submitted by Bart Hansen, Treasurer FRRS