

Financial Summary

May 10, 2018

FRRS Board of Directors Meeting

Exciting news: Light the Fire! This Weekend! Still holding down the credit card balance

Bank Accounts: Still Transferring to Plumas

Available Cash: As of April 30, we show cash on hand of \$400, Bank of America general checking \$478, Plumas general checking \$2,996, \$56,606 Temp restricted account, and \$39,666 in the endowment investment account. Our endowment continues to grow! Total in all savings and checking \$75,915.

Memberships: Membership dues are up compared to this time last year. \$9,323 in 2018 vs. \$4,630 in 2017. New life memberships Yea!

Profit & Loss, year to date: Our net income to year to date for 2018 is -\$23,105 compared with -\$20,749 for 2017.

Donations: Member donations are up \$2,905 compared to \$1,670 the same time of last year. In general, all contributions are up a little compared to last year.

Museum Store, Sales and Admissions: Store sales \$1,740 2018 vs. \$7525 2017. Remember, we sold the O scale donation last year. RAL sales are \$6,660 2018 vs \$900 2017. The 165 will be a huge boon in this area. The Light the Fire fundraiser will be a great asset to us. Let's get the fire burning more this weekend! Admissions were \$796 2018 vs \$948 2017. It's still early in the year. Store inventory on hand is \$41,792.

Expenses vs. Income: We are still in a net negative income right now, but with LIGHT THE FIRE and normal ops getting underway we are expecting to do better next month!

Summary: 2018 is definitely looking like it will be a great year for us. We are going to have lots of fun and the revenue that comes with operating. WE ARE EXCITED about the 165 project, Steam is always a great item, and we are making great strides on the 165.

Future Plans: Run Trains, Burn oil, Make Steam soon, Keep on operating!

Submitted by Bart Hansen, Treasurer FRRS