

Financial Summary

April, 2018

Exciting news: We are open for the season, and convention went great!

Bank Accounts: One day we will get it all transferred to Plumas Bank.

Available Cash: As of March 31, we show cash on hand of \$400, Bank of America general checking \$537 Plumas general checking \$1,881 and \$54,536 in the Temp restricted account. We also have \$13,110 in the 165 fund, and that is a good thing as we move forward to Light The Fire.

Memberships: The convention was a good boost for membership. Membership dues are up compared to this time last year. \$7,530 in 2018 vs. \$3,390 in 2017.

Profit & Loss, year to date: Our net income to year to date for January 2018 is -\$16,934 compared with -\$15,197 for 2017. On the plus side, the convention this year ran in the black, so that is a great thing for the organization.

Donations: Member donations are up \$2,855 compared to \$1,660 the same time of last year. This is one of our better areas, and it is nice to see that we are growing here. No doubt in part to our excellent advertising team at Big fish and Todd Brusso on the radio.

Museum Store, Sales and Admissions: Store sales \$308 2018 vs. \$6412 2017. The difference is due to the show merchandise from the generous O Scale donation we received last year. Having just opened, next month we will see how well we are doing on admissions.

Expenses vs. Income: We are still in a net negative income right now, however with the opening of the museum for the year, and the success of the convention, I am sure that that number will start dwindling.

Summary: 2018 is looking like it will be a great year for us. Operating season is coming soon, and the added revenue that comes with it. The BOD Election is underway. Again, I would like to extend many thanks to Matt Shuman, Ann Morningstar and Debbie Lentz.

Future Plans: Light The Fire.

Submitted by Bart Hansen, Treasurer FRRS