

Financial Summary

December 9th, 2017

FRRS Board of Directors Meeting

Exciting news: We sold the 849! \$10,000 into the general fund, \$10,000 into the 165 Fund, and the last \$10,000 went to paying off our loan.

Bank Accounts: Nearly transitioned to Plumas Bank..

Available Cash: As of Nov 31, we show cash on hand of \$400.00, Bank of America general checking \$775.02, Plumas general checking \$34,538.79, and \$38,783.70 in the endowment investment account. Total in all savings and checking \$117,385.88.

Memberships: We continue to need new members. Ask your friends to join us today. Membership dues are down compared to this time last year. \$17,190.00 2017 vs \$22,030.00 2016.

Profit & Loss, year to date: Our net income to year to date for Oct 31st is -\$3,082.09 compared with -\$11,916.24 for 2016. That's great news. We are nearly into the black with the sale of the 849. Santa trains will probably take out of the red. Keep up the good work.

Donations: General donations are up and well over the same time of last year. In general, all contributions are close to or ahead of last year. We are doing okay here.

Museum Store, Sales and Admissions: Store sales \$43,738.3 2017 vs \$43,832.49 2016. RAL sales are still, unfortunately, down \$34,075.00 2017 vs \$37,032.75 2016. The 165 will be a huge boon in this area. Museum operations admissions are up at \$36,828.25 2017 vs \$36,267.65 2016.

Expenses vs. Income: We are still in a net negative income right now, but hopefully this month will push us into the black.

Summary: We are seeing more income lots of places. Our attendance is up, bur unfortunately, membership dues and RAL income is down. It is that time of the year. Thank you to all volunteers.

Future Plans: New year, new budget. Hopefully we can keep running in the black.

Submitted by Bart Hansen, Treasurer FRRS