

Financial Summary

October 14, 2017

FRRS Board of Directors Meeting

New Treasurer: This is fun stuff.

Bank Accounts: Still working on transitioning to Plumas Bank..

Available Cash: As of Sept 31, we show cash on hand of \$400.00, Bank of America general checking \$893.98, Plumas general checking \$56,945.16, and \$37,484.12 in the endowment investment account. Total in all savings and checking \$128,569.68

Memberships: We always need new members. Ask your friends to join us today. Membership dues are down compared to this time last year. \$14,880.00 2017 vs \$18,280.00 in 2016

Profit & Loss, year to date: Our net income to year to date for July 31st is -\$8,181.19 compared with -\$12,909.67 for 2016. That's good news. Total income for the year is ahead of last year's by about \$4,000.00. That's good news!

Donations: General donations are up slightly compared to the same time of last year. Our fundraisers are an area where we are up. Reiterating that convention was our big boost.

Museum Store, Sales and Admissions: Store sales \$38,101 2017 vs \$38,923 2016. RAL sales are down \$30,975 2017 vs \$35,407 2016. Museum operations including admissions are up at \$30,622 2017 vs \$27,742 2016.

Expenses vs. Income: We are still in a net negative income right now, but closing the gap. Let's pay off the Credit card bill, and we are at a debt of \$10,055.56 up from last month of \$9,322.82. Our credit limit is \$20,000.00.

Summary: We are seeing more income everywhere. It is that time of the year. Pumpkin trains are going to put us over the top! (I Hope) Railroad Days was a big success. Thanks you to all volunteers! Ask your neighbors and friends to become members and come to the upcoming events. Our loan from Plumas Bank was approved, which is a great thing. The money was used to buy a light plant to run night operations also.

Future Plans: Having the loan to pay off the credit card will be a great thing since it will free up that payment every month. Having it available will increase our income going forward. Keep up the good work!

Submitted by Bart Hansen, Treasurer