

Financial Summary

September 9, 2017

FRRS Board of Directors Meeting

New Treasurer: I am finally getting the hang of this.

Bank Accounts: Still working on transitioning to Plumas Bank..

Assets: Here is a fun figure for us: Total assets value, \$2,680,832.75

Available Cash: As of July 31, we show cash on hand of \$400.00, Bank of America general checking \$953.46, Plumas general checking \$63,145.13, and \$37,256.99 in the endowment investment account. Total in all savings and checking \$121,307.60

Memberships: We always need new members. Ask your friends to join. Membership dues are down compared to this time last year. \$12,595.00 2017 vs \$16,105.00 in 2016

Profit & Loss, year to date: Our net income to year to date for July 31st is -\$22,190.84 compared with -\$16,386.81 for 2016. However, we are ahead of last month loss which was a loss of -28,896.45. That's good news. Total income for the year is ahead of last year's by about \$2,500.00. That's good news!

Donations: General donations are down slightly compared to the same time of last year. Our fundraisers are an area where we are up.

Museum Store, Sales and Admissions: Store sales \$31,987.75 2017 vs \$34,049.13 2016. RAL sales are down \$24,825.00 2017 vs \$30,981.75 2016. Museum operations including admissions are up at \$25,883.94 2017 vs \$23,716.12 2016

Expenses vs. Income: We are still in a net negative income right now, but closing the gap. Thankfully we are still paying down the Credit card bill, and we are at a debt of \$9,322.82 down from last month of \$10,265.25. Our credit limit is \$20,000.00. Good work!

Summary: We are seeing more income everywhere. It is that time of the year. Railroad Days was a big success. Thanks you to all volunteers! Ask your neighbors and friends to become members and come to the upcoming events. We would be much closer to balancing income, but we bought batteries and fuel. Who would have thought we needed those to run locomotives? Our loan from Plumas Bank was approved, which is a great thing. The money will be used to pay off our credit card and for track repair among other things.

Future Plans: Having the loan to pay off the credit card will be a great thing since it will free up that payment every month. We were also able to open the balloon this last month thanks to the tireless work of our volunteers. Having it available will increase our income going forward. Keep up the good work!

Submitted by Bart Hansen, Treasurer