

FEATHER RIVER RAIL SOCIETY

DATE: October 2016
ITEM: NB 2
FROM: Eugene Vicknair and Gail McClure
SUBJECT: **Restricted Fund Negative Accounts**

Susan Scarlett, our bookkeeper, has requested clarification on how we would like to handle the two negative balance restricted accounts currently on our books. These are skewing our show of available funds for the restricted accounts.

Note, these negative balances represent monies fronted from the General Fund to support these programs, NOT any monies owed.

The negative totals are:

WP 165 - \$25,834.73
Zephyr Project - \$17,780.94
DRGW Boxcar - \$2,275.00

Our options are to:

1. Drop the negative amounts and zero the accounts, noting for the record that the monies that covered these negatives were taken from the General Fund.
2. Separate them from the other accounts so that we have accurate correlation of money available in the master account and amounts for each restricted line item.
3. Continue to carry the negatives on the DRGW Boxcar, Zephyr and 165 accounts.

It has also been suggested that we drop two no longer relevant Restricted Funds which have zero balance:

40500 - WP Hospital
40592 - Silver Debris, Volunteer Lounge