

Agenda Items - New Business

First Item - WP Store orders

I am requesting Board authorization to purchase new inventory for the WP Store to re-stock for Railroad Days, and to carry us into next season. I have 2 orders for shirts ready as follows:

Reflective Images	\$1815.55
Daylight Sales	\$4337.50

These orders are to restock all sizes of shirts that we are out of, or very low in stock, that sell well. These orders are ready to be filled, pending approval.

I am also requesting authorization to spend an additional \$1000 on various small orders from various vendors to restock other items in the store. These expenditures would be charged to the WP Store classification, line item 53010 - merchandise.

Second Item - Fuel Purchase

I am requesting Board authorization to purchase at least 2000 gallons of diesel fuel in order to continue RAL's and operations through this season, and have enough on hand to start next season. At the current rate of about \$3 per gallon, we would need \$6000 to purchase 2000 gallons, or \$9000 for 3000 gallons. The fuel will be delivered to the fuel tank car for us to dispense to locomotives as needed. This expenditure would be charged as a split between two line items: 2/3 of cost to the RAL classification, line item 54010 - fuel, and 1/3 of cost to the Ops classification, line item 69050 - fuel.

While these are significant expenditures, they are necessary for us to continue to operate through the season. We have already lost many sales in the WP Store due to many shirt sizes and other merchandise being sold out, and we are likely to run out of fuel by the end of the month without action. Due to very few large expenditures this season, and steady RAL/WP Store volume, our checking account balance is sufficient to cover these expenditures (details in the financials).

Steven J. Habeck
Vice-President