

Feather River Rail Society
Profit & Loss Budget Overview
 January through December 2012

Ordinary Income/Expense	<u>Operations</u>	<u>Total WP Store</u>	<u>TOTAL</u>
	<u>Jan - Dec 12</u>	<u>Jan - Dec 12</u>	<u>Jan - Dec 12</u>
Income			
40300 - Contributions			
40310 - Donations - Member	11,500.00		11,500.00
40320 - Donations - Public	4,200.00		4,200.00
40355 - FUNDRAISERS	20,000.00		20,000.00
40363 - END OF YEAR FUNDRAISING	13,000.00		13,000.00
40370 - SANTA TRAIN DONATIONS	500.00		500.00
42200 - Endowment Annual Transfer	9,499.00		9,499.00
40300 - Contributions - Other	500.00		500.00
Total 40300 - Contributions	59,199.00		59,199.00
41000 - Membership Dues			
41100 - Membership - Life	1,000.00		1,000.00
41200 - Regular - Renewal	21,000.00		21,000.00
41300 - Regular - New	2,000.00		2,000.00
Total 41000 - Membership Dues	24,000.00		24,000.00
43000 - WP STORE SALES			
43001 - Apparel		14,000.00	14,000.00
43002 - Hats		3,000.00	3,000.00
43003 - Pictures & Prints		5,000.00	5,000.00
43004 - Books & A/V Media		10,500.00	10,500.00
43005 - Magazines		750.00	750.00
43006 - Calendars		800.00	800.00
43007 - Models		10,000.00	10,000.00
43008 - Gift Items		5,000.00	5,000.00
43009 - Children's Items		5,500.00	5,500.00
43010 - Food & Drink Sales		2,700.00	2,700.00
43011 - At Cost Sales		200.00	200.00
43014 - FRRS Publications		500.00	500.00
43016 - Consignment		500.00	500.00
43200 - Mail Order		800.00	800.00
43450 - Shipping		600.00	600.00
43500 - HEADLIGHT		800.00	800.00
Total 43000 - WP STORE SALES		60,650.00	60,650.00
43501 - Headlight to Retailers	3,000.00		3,000.00
44000 - Museum Operations			
44200 - Train Ride Tickets	6,000.00		6,000.00
44300 - Museum Admissions	32,000.00		32,000.00
Total 44000 - Museum Operations	38,000.00		38,000.00
45000 - Asset Sales Income			
45200 - Tools & Machinery Sales	1,000.00		1,000.00
45000 - Asset Sales Income - Other	10,000.00		10,000.00
Total 45000 - Asset Sales Income	11,000.00		11,000.00
46000 - Rental Income	3,600.00		3,600.00

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	<u>Operations</u>	<u>Total WP Store</u>	<u>TOTAL</u>
	<u>Jan - Dec 12</u>	<u>Jan - Dec 12</u>	<u>Jan - Dec 12</u>
46500 · Dividend - Interest Securities	800.00		800.00
Total Income	139,599.00	60,650.00	200,249.00
Gross Profit	139,599.00	60,650.00	200,249.00
Expense			
52000 · Aquisition / Deaquisition			
52030 · Storage/ Security	1,400.00		1,400.00
Total 52000 · Aquisition / Deaquisition	1,400.00		1,400.00
53000 · WP STORE			
53005 · Bank Charges		1,500.00	1,500.00
53006 · Bad checks		100.00	100.00
53008 · Licenses & Taxes		200.00	200.00
53010 · Merchandise		20,000.00	20,000.00
53011 · Food and Beverage		2,500.00	2,500.00
53020 · Postage & Shipping		1,400.00	1,400.00
53030 · Office Expense		500.00	500.00
53031 · Cash over/short		10.00	10.00
53039 · Supplies		500.00	500.00
53050 · Payroll Expense		20,000.00	20,000.00
53055 · Subscriptions & Dues		200.00	200.00
Total 53000 · WP STORE		46,910.00	46,910.00
54090 · Special Events Expenses			
54093 · Santa Train Expense	500.00		500.00
54090 · Special Events Expenses - Other	500.00		500.00
Total 54090 · Special Events Expenses	1,000.00		1,000.00
55501 · Admission Supplies	600.00		600.00
56600 · Fund Raising Expense	3,500.00		3,500.00
58000 · Library	700.00		700.00
67000 · ADMINISTRATIVE SUPPORT			
67005 · AAR FEES	800.00		800.00
67010 · Advertising	2,700.00		2,700.00
67040 · Bank Service Charges	2,500.00		2,500.00
67045 · Board Meetings	500.00		500.00
67079 · Contract Services	2,000.00		2,000.00
67086 · ELECTION COSTS	1,000.00		1,000.00
67090 · Dues & Subscriptions	1,000.00		1,000.00
67160 · Gas & Diesel	2,000.00		2,000.00
67170 · Insurance	18,000.00		18,000.00
67180 · Legal Expenses	7,000.00		7,000.00
67184 · Membership Expense	100.00		100.00
67190 · Miscellaneous Expense	400.00		400.00
67200 · Office Expense	400.00		400.00
67210 · Postage & Shipping	900.00		900.00
67220 · Printing	500.00		500.00
67230 · Professional Services	14,000.00		14,000.00

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 January through December 2012

	<u>Operations</u>	<u>Total WP Store</u>	<u>TOTAL</u>
	<u>Jan - Dec 12</u>	<u>Jan - Dec 12</u>	<u>Jan - Dec 12</u>
67280 · Taxes & Licenses	400.00		400.00
67310 · Travel & Meals	100.00		100.00
67321 · Professional Fees - Tax Return	500.00		500.00
67600 · Web Site Expenses	200.00		200.00
69500 · Administrative Expense	9,600.00		9,600.00
Total 67000 · ADMINISTRATIVE SUPPORT	64,600.00		64,600.00
68000 · PUBLICATIONS			
55000 · Train Sheet	5,800.00		5,800.00
68050 · Headlight	15,000.00		15,000.00
Total 68000 · PUBLICATIONS	20,800.00		20,800.00
69000 · OPERATIONS			
69400 · Volunteer Expense	500.00		500.00
69000 · OPERATIONS - Other	500.00		500.00
Total 69000 · OPERATIONS	1,000.00		1,000.00
70000 · FACILITIES			
70005 · Building Maintenance-Shop	8,000.00		8,000.00
70015 · Lights & Signage	3,000.00		3,000.00
70020 · Lounge, Sleeper and Shower Car	500.00		500.00
70022 · Locks & Keys	200.00		200.00
70025 · Fence	2,000.00		2,000.00
70030 · Grounds Maintenance	3,000.00		3,000.00
70035 · Supplies	2,000.00		2,000.00
70500 · Utilities			
70510 · Gas & Propane	4,000.00		4,000.00
70520 · Electricity	11,000.00		11,000.00
70540 · Telephone	2,300.00		2,300.00
70550 · Water & Sewer & Trash	6,000.00		6,000.00
Total 70500 · Utilities	23,300.00		23,300.00
70600 · Tools	500.00		500.00
Total 70000 · FACILITIES	42,500.00		42,500.00
71000 · MAINTENANCE OF WAY			
71090 · Track Supplies	100.00		100.00
Total 71000 · MAINTENANCE OF WAY	100.00		100.00
Total Expense	136,200.00	46,910.00	183,110.00
Net Ordinary Income	3,399.00	13,740.00	17,139.00
Net Income	3,399.00	13,740.00	17,139.00

Feather River Rail Society

Balance Sheet

As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 - Cash on Hand	202.99
11000 - Bank of America General Account	8,359.88
11003 - WPRRHS Bank of America	1,984.00
Total Checking/Savings	<u>10,546.87</u>
Other Current Assets	
11620 - Investment Acct.	
11621 - Investment Account -Endowment	17,572.76
11620 - Investment Acct. - Other	19,566.24
Total 11620 - Investment Acct.	<u>37,139.00</u>
13000 - Gift Shop Inventory	35,740.79
13600 - Other Current Assets	
13670 - DEPOSITS	1,722.59
Total 13600 - Other Current Assets	<u>1,722.59</u>
Total Other Current Assets	<u>74,602.38</u>
Total Current Assets	85,149.25
Fixed Assets	
13620 - Office Equipment	8,148.17
13621 - Office Fixtures	15,115.05
13622 - Buildings	30,000.00
13623 - Leasehold Improvements	110,409.97
13624 - Vehicles	74,445.00
13660 - Historical Collection	
13661 - Endowment Assets	180,084.00
13660 - Historical Collection - Other	2,226,609.81
Total 13660 - Historical Collection	<u>2,406,693.81</u>
13680 - Tools & Equipment	67,839.63
13700 - Accumulated Depreciation	-244,859.00
14000 - Land	
14100 - Land Improvements	19,770.00
14000 - Land - Other	36,920.00
Total 14000 - Land	<u>56,690.00</u>
Total Fixed Assets	<u>2,524,482.63</u>
TOTAL ASSETS	<u><u>2,609,631.88</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
26000 - CREDIT CARD PAYABLE	<u>13,018.33</u>

Feather River Rail Society

Balance Sheet

As of December 31, 2011

	<u>Dec 31, 11</u>
Total Credit Cards	13,018.33
Other Current Liabilities	
21000 · Payroll Liabilities	378.66
22000 · Sales Tax Payable	241.68
23000 · Gift Certificates	20,878.58
27000 · Note Payable James Mason	<u>15,000.00</u>
Total Other Current Liabilities	<u>36,498.92</u>
Total Current Liabilities	<u>49,517.25</u>
Total Liabilities	49,517.25
Equity	
Prior Period Adjustment	-3,716.86
3050 · Suspense	262.89
38000 · Unrealized Gains/Losses	757.52
39000 · Retained Earnings	2,139,353.84
39100 · Temporarily Restricted	80,037.12
39200 · Permanently Restricted	190,405.00
39300 · Donated Value of Locomotive	235,000.00
Net Income	<u>-81,984.88</u>
Total Equity	<u>2,560,114.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,609,631.88</u></u>

Feather River Rail Society
Profit & Loss Budget vs. Actual
 January through December 2011

	Operations		Total WP Store	
	Jan - Dec 11	Budget	Jan - Dec 11	Budget
Ordinary Income/Expense				
Income				
40300 - Contributions				
40310 - Donations - Member	12,390.00	10,000.00	0.00	
40320 - Donations - Public	5,017.99	4,000.00	0.00	
40355 - FUNDRAISERS	0.00	10,000.00	0.00	
40363 - END OF YEAR FUNDRAISING	13,120.00	20,000.00	0.00	
40370 - SANTA TRAIN DONATIONS	0.00	500.00	0.00	
42200 - Endowment Annual Transfer	9,499.00	9,499.00	0.00	
40300 - Contributions - Other	700.38		0.00	
Total 40300 - Contributions	<u>40,727.37</u>	<u>53,999.00</u>	<u>0.00</u>	
40400 - Restricted Contributions				
40409 - Archives & Library	0.00		20.99	
Total 40400 - Restricted Contributions	<u>0.00</u>		<u>20.99</u>	
41000 - Membership Dues				
41100 - Membership - Life	430.00	1,000.00	0.00	
41200 - Regular - Renewal	24,530.00	20,000.00	0.00	
41300 - Regular - New	2,360.00	3,000.00	0.00	
Total 41000 - Membership Dues	<u>27,320.00</u>	<u>24,000.00</u>	<u>0.00</u>	
43000 - WP STORE SALES				
43001 - Apparel	0.00		13,507.11	14,000.00
43002 - Hats	0.00		2,645.61	3,500.00
43003 - Pictures & Prints	0.00		4,530.20	5,500.00
43004 - Books & A/V Media	0.00		11,340.26	10,000.00
43005 - Magazines	0.00		760.53	350.00
43006 - Calendars	0.00		848.32	600.00
43007 - Models	0.00		13,655.55	7,000.00
43008 - Gift Items	0.00		5,308.38	4,000.00
43009 - Children's Items	0.00		5,682.10	4,200.00
43010 - Food & Drink Sales	0.00		2,770.67	2,600.00
43011 - At Cost Sales	0.00		144.28	
43014 - FRRS Publications	0.00		532.78	400.00
43016 - Consignment	0.00		340.82	3,000.00
43200 - Mail Order	0.00		1,158.94	800.00
43400 - Shows - Merchandise	0.00		0.00	3,000.00
43450 - Shipping	0.00		816.07	800.00
43500 - HEADLIGHT	0.00		788.99	1,400.00
Total 43000 - WP STORE SALES	<u>0.00</u>		<u>64,830.61</u>	<u>61,150.00</u>
43501 - Headlight to Retailers	2,295.90	700.00	0.00	
44000 - Museum Operations				
44200 - Train Ride Tickets	5,950.00	5,500.00	0.00	
44300 - Museum Admissions	22,366.20	42,000.00	0.00	
44500 - Special Events	0.00	9,000.00	0.00	
Total 44000 - Museum Operations	<u>28,316.20</u>	<u>56,500.00</u>	<u>0.00</u>	

Feather River Rail Society
Profit & Loss Budget vs. Actual
 January through December 2011

	Operations		Total WP Store	
	Jan - Dec 11	Budget	Jan - Dec 11	Budget
45000 - Asset Sales Income				
45200 - Tools & Machinery Sales	0.00	6,000.00	0.00	
45000 - Asset Sales Income - Other	6,993.00		0.00	
Total 45000 - Asset Sales Income	6,993.00	6,000.00	0.00	
46000 - Rental Income	3,450.00	3,600.00	0.00	
46500 - Dividend - Interest Securities	712.96	1,000.00	0.00	
46700 - Miscellaneous Income	2,849.51		0.00	
Total Income	112,664.94	145,799.00	64,851.60	61,150.00
Gross Profit	112,664.94	145,799.00	64,851.60	61,150.00
Expense				
52000 - Aquisition / Deaquisition				
52030 - Storage/ Security	1,524.00	900.00	0.00	
Total 52000 - Aquisition / Deaquisition	1,524.00	900.00	0.00	
53000 - WP STORE				
53002 - Advertising	0.00		33.33	
53005 - Bank Charges	0.00		1,456.25	
53006 - Bad checks	0.00		0.00	100.00
53008 - Licenses & Taxes	0.00		156.99	100.00
53010 - Merchandise	0.00		32,360.60	20,000.00
53011 - Food and Beverage	0.00		2,639.16	
53015 - Miscellaneous	0.00		3,993.47	
53020 - Postage & Shipping	0.00		1,343.78	1,600.00
53030 - Office Expense	0.00		909.83	300.00
53031 - Cash over/short	0.00		9.25	
53035 - Shows				
53035-1 - Mileage	0.00		0.00	400.00
53035-2 - Lodging/ Meals	0.00		1,532.08	600.00
53035-3 - Other	0.00		1,741.02	
53035 - Shows - Other	0.00		993.43	
Total 53035 - Shows	0.00		4,266.53	1,000.00
53039 - Supplies	0.00		1,052.70	400.00
53050 - Payroll Expense	0.00		22,841.35	21,848.75
53055 - Subscriptions & Dues	0.00		150.00	250.00
53060 - Tools	0.00		5.91	
57000 - BEANERY EXPENSE				
57020 - Beanery Supplies	0.00		329.32	2,000.00
57000 - BEANERY EXPENSE - Other	0.00		0.00	4,000.00
Total 57000 - BEANERY EXPENSE	0.00		329.32	6,000.00
Total 53000 - WP STORE	0.00		71,548.47	51,598.75
54090 - Special Events Expenses				
54093 - Santa Train Expense	179.07	500.00	0.00	

Feather River Rail Society
Profit & Loss Budget vs. Actual
 January through December 2011

	Operations		Total WP Store	
	Jan - Dec 11	Budget	Jan - Dec 11	Budget
54090 · Special Events Expenses - Other	875.38		0.00	
Total 54090 · Special Events Expenses	1,054.45	500.00	0.00	
55501 · Admission Supplies	284.46	1,800.00	0.00	
56600 · Fund Raising Expense	2,287.80	4,000.00	0.00	
58000 · Library	653.29		0.00	
65600 · Payroll Expenses	11,199.00	11,800.00	131.39	
67000 · ADMINISTRATIVE SUPPORT				
67005 · AAR FEES	752.80	650.00	0.00	
67010 · Advertising	4,130.64	3,000.00	0.00	
67040 · Bank Service Charges	3,563.94	4,500.00	0.00	
67045 · Board Meetings	694.00	500.00	0.00	
67079 · Contract Services	1,270.53	3,000.00	0.00	
67086 · ELECTION COSTS	891.50	800.00	0.00	
67090 · Dues & Subscriptions	1,035.39	500.00	0.00	
67160 · Gas & Diesel	1,616.45	2,000.00	0.00	
67170 · Insurance	17,803.57	17,000.00	0.00	
67180 · Legal Expenses	19,525.07	21,000.00	0.00	
67184 · Membership Expense	76.84		0.00	
67190 · Miscellaneous Expense	390.38		0.00	
67200 · Office Expense	879.76	200.00	0.00	
67210 · Postage & Shipping	1,228.86	900.00	0.00	
67220 · Printing	830.14	500.00	0.00	
67230 · Professional Services	13,631.25	13,000.00	0.00	
67280 · Taxes & Licenses	528.62	100.00	0.00	
67310 · Travel & Meals	486.19		0.00	
67321 · Professional Fees - Tax Return	485.00	800.00	0.00	
67600 · Web Site Expenses	0.00	140.00	0.00	
69500 · Administrative Expense	8,000.00	8,000.00	0.00	
Total 67000 · ADMINISTRATIVE SUPPORT	77,820.93	76,590.00	0.00	
68000 · PUBLICATIONS				
55000 · Train Sheet	2,942.00	5,800.00	0.00	
68050 · Headlight	16,442.00	12,300.00	0.00	
Total 68000 · PUBLICATIONS	19,384.00	18,100.00	0.00	
69000 · OPERATIONS				
69400 · Volunteer Expense	6,210.14	6,000.00	244.63	
69000 · OPERATIONS - Other	422.09		0.00	
Total 69000 · OPERATIONS	6,632.23	6,000.00	244.63	
70000 · FACILITIES				
70005 · Building Maintenance-Shop	4,731.04	8,000.00	0.00	
70015 · Lights & Signage	66.62	3,000.00	0.00	
70020 · Lounge, Sleeper and Shower Car	1,237.11	500.00	0.00	
70022 · Locks & Keys	196.59	100.00	0.00	
70025 · Fence	0.00	2,000.00	0.00	
70030 · Grounds Maintenance	33,119.20	3,000.00	0.00	
70035 · Supplies	2,046.42	2,000.00	0.00	

Feather River Rail Society
Profit & Loss Budget vs. Actual
 January through December 2011

	Operations		Total WP Store	
	Jan - Dec 11	Budget	Jan - Dec 11	Budget
70500 - Utilities				
70510 - Gas & Propane	3,219.35	3,000.00	0.00	
70520 - Electricity	7,809.70	11,000.00	0.00	
70540 - Telephone	2,357.96	2,300.00	0.00	
70550 - Water & Sewer & Trash	1,948.86	2,500.00	0.00	
Total 70500 - Utilities	15,335.87	18,800.00	0.00	
70600 - Tools	230.29		0.00	
Total 70000 - FACILITIES	56,963.14	37,400.00	0.00	
71000 - MAINTENANCE OF WAY				
71090 - Track Supplies	16.07		0.00	
Total 71000 - MAINTENANCE OF WAY	16.07		0.00	
Total Expense	177,819.37	157,090.00	71,924.49	51,598.75
Net Ordinary Income	-65,154.43	-11,291.00	-7,072.89	9,551.25
Net Income	-65,154.43	-11,291.00	-7,072.89	9,551.25

Feather River Rail Society
Transaction List by Date
 December 2011

Type	Date	Num	Name	Memo	Amount
Check	12/02/2011	27081	Bank Americard	Visa payment	-237.86
Check	12/02/2011	27082	Plumas Ace Hardware	Supplies	-269.27
Check	12/02/2011	27083	IDT AMERICA	70540 · Telephone	-14.11
Check	12/06/2011	27084	Susan Scarlett	67230 · Professional Services	-993.75
Check	12/08/2011	27085	City Of Portola	70550 · Water & Sewer & Trash	-54.02
Check	12/08/2011	27086	A T & T	Telephone	-306.29
Check	12/08/2011	27087	DAVID T. LUDINGTON	67180 · Legal Expenses	-126.00
Check	12/08/2011	27088	Conference of CA Historical Society	67090 · Dues & Subscriptions	-40.00
Check	12/08/2011	27089	PLUMAS-LASSEN CONNECTION	67010 · Advertising	-16.00
Check	12/09/2011			67040 · Bank Service Charges	-16.00
Check	12/13/2011	27090	ALLIED WASHOE FUEL	51010 · Fuel - Operations	-1,050.70
Check	12/13/2011	27091	TRAXX INTERNATIONAL, INC	68050 · Headlight	-3,600.00
Check	12/19/2011	27094	K & S MARKET	Supplies	-837.03
Check	12/19/2011	27095	A T & T	70540 · Telephone	-24.72
Check	12/19/2011	27096	LIBERTY ENERGY	70520 · Electricity	-557.53
Check	12/19/2011	27097	TRI-CITY WEEKLY	67010 · Advertising	-290.00
Check	12/19/2011	27098	INTERMOUNTAIN DISPOSAL	70030 · Grounds Maintenance	-116.53
Check	12/28/2011	27092	Steve Habeck	69500 · Administrative Expense	-300.00
Check	12/28/2011	27093	Rod McClure	69500 · Administrative Expense	-500.00
Check	12/30/2011	27099	INTERSTATE U-STOR 9TH STREET	52030 · Storage/ Security	-127.00
Check	12/30/2011	27100	Bank Americard	Visa payment	-243.20
Check	12/30/2011	27101	Daylight Sales	53010 · Merchandise	-271.00
Check	12/30/2011			67040 · Bank Service Charges	-212.92
Total Checks					-10,203.93
Deposit	12/02/2011				910.00
Deposit	12/05/2011				134.75
Deposit	12/08/2011				400.00
Deposit	12/10/2011				1,956.06
Deposit	12/13/2011				162.89
Deposit	12/16/2011				330.00
Deposit	12/19/2011				760.49
Deposit	12/30/2011				2,370.00
Credit Card Deposits					1,949.63
Total Deposits					8,973.82



FEATHER RIVER RAIL SOCI
 4024 4210 0069 3384
 November 16, 2011 - December 15, 2011

Business Card

Company Statement

Account Information:
 www.bankofamerica.com

Mail Billing Inquiries to:
 BANK OF AMERICA
 PO BOX 982238
 EL PASO, TX 79998-2238

Mail Payments to:
 BUSINESS CARD
 PO BOX 15796
 WILMINGTON, DE 19886-5796

Customer Service:
 1.800.673.1044, 24 Hours

TTY Hearing Impaired:
 1.888.500.6267, 24 Hours

Outside the U.S.:
 1.509.353.6656, 24 Hours

For Lost or Stolen Card:
 1.800.673.1044, 24 Hours

Business Offers:
 www.bankofamerica.com/mybusinesscenter

Payment Information	
New Balance Total	\$13,250.46
Minimum Payment Due	\$243.20
Payment Due Date	01/11/12
Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance.	

Account Summary	
Previous Balance	\$13,222.71
Payments and Other Credits	-\$239.79
Balance Transfer Activity	\$0.00
Cash Advance Activity	\$0.00
Purchases and Other Charges	\$155.73
Fees Charged	\$0.00
Finance Charge	\$111.81
New Balance Total	\$13,250.46
Credit Limit	\$20,000
Credit Available	\$6,749.54
Statement Closing Date	12/15/11
Days in Billing Cycle	30

Transaction Activity Summary							
Account Number	Credit Limit	Total Activity	Payments and Other Credits	Balance Transfer Activity	Cash Advance Activity	Purchases and Other Charges	Fees Charged
BREHM, FRANK							
4024 4250 0000 7628	5,000	7.83	0.00	0.00	0.00	7.83	0.00
MCCLURE, ROD							
4003 9000 0009 3575	5,000	145.97	-1.93	0.00	0.00	147.90	0.00

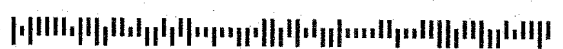
0023786 0024320 1325046 4024421000693384

Account Number: 4024 4210 0069 3384
 November 16, 2011 - December 15, 2011

New Balance Total \$13,250.46
 Minimum Payment Due **\$243.20**
 Payment Due Date **01/11/12**



BUSINESS CARD
 PO BOX 15796
 WILMINGTON, DE 19886-5796



FEATHER RIVER RAIL SOCI
 PO BOX 608
 PORTOLA, CA 96122-060808

**P0017918

Enter payment amount

\$

Check here for a change of mailing address or phone numbers. Please provide all corrections on the reverse side.

Mail this coupon along with your check payable to:
BUSINESS CARD,
 or make your payment online at
 www.bankofamerica.com



Transactions

Posting Date	Transaction Date	Description	Reference Number	Amount
FEATHER RIVER RAIL SOCI				
Account Number: 3384				CODE (OPERATIONS)
12/09	12/08	PAYMENT RECEIVED -- THANK YOU	34274405350000501778448	- 237.86
12/15	12/15	PURCHASE *FINANCE CHARGE*		111.81
BREHM, FRANK				(W/STORE)
Account Number: 7628				53020
11/29	11/28	USPS.COM CLICK66100611 800-3447779 DC	24164071332418204016188	7.83
MCCLURE, ROD				
Account Number: 3575				OPERATIONS
11/16	11/15	CASE PWR & EQUIPMENT-14 SPARKS NV	74493981320200763200010	- 1.93
12/05	12/01	SHELL OIL 64611220154 RENO NV	24316051336548012019530	97.02
12/07	12/06	RALEY'S #115 RENO NV	24224431341102006319957	17.94
12/07	12/06	SMARTFINAL585 11105855 RENO NV	24164071340929150016113	32.94

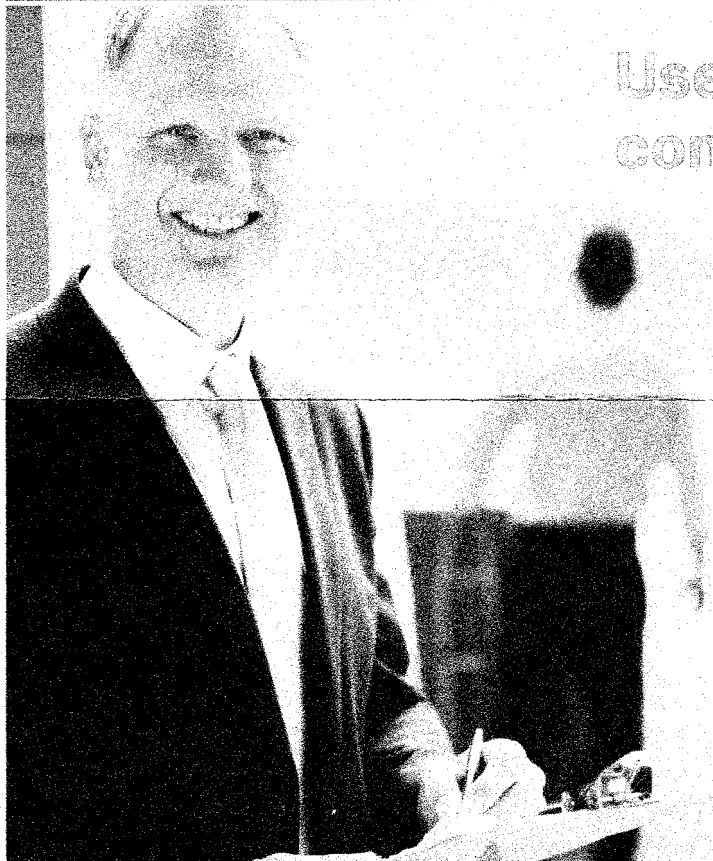
Finance Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Finance Charges by Transaction Type
PURCHASES	10.24% V	\$13,281.38	\$111.81
CASH	24.24% V	\$0.00	\$0.00

V = Variable Rate (rate may vary), Promotional Balance = APR for limited time on specified transactions.

Business Card Benefits



Use your card with confidence and security.

Your business is automatically covered. No need to enroll or register.

Safeguard your business purchases against damage or theft with an automatic 90-day guarantee.*

Double the manufacturer's warranty for up to one year on most purchases you make with your card.*

Protect against misuse by a terminated employee with coverage up to \$100,000.

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Feather River Rail Society

Financial Summary, January, 2012

James H. Mason, Treasurer

The FRRS has completed a year of financial challenges and profound concern. This is not the introduction to the "2011 Year-End Financial Report." That will be published after we have filed our completed IRS Form 990. Please note the following analysis of our present status:

Collection/Assets: Our various collections/assets continue to be safe, and in no financial danger. Changes in our Balance Sheet indicate a paper increase in assets to more than \$2,500,000. This is due to year-end adjustments, including the addition of the WP 1503 to the collection, at a value of \$235,000. Remember, these "numbers" are paper "estimates," and do not necessarily represent hard cash values. Final year-end figures will be ready for our tax-preparer by the end of January, 2012.

Cash Position: Our cash position has worsened since December. Due to an increase of bills, and a reduction in anticipated income, the Board of Directors needs to "find" between \$100,000 to \$200,000, (cash), between now and June. (This includes the funding for Temporarily Restricted Accounts.)

The following detail should be the focus of meeting-discussion by the Board, as it seeks to confront the financial problems with which it is faced:

2012 Budget: A draft "2012 Budget" is included with the reports this month. I recommend that the Board actively review this document at the Board Meeting, making a list of reductions in spending and new sources of income. Voting on acceptance of this Budget is necessary

Zephyr Program: Maintaining credibility with future donors of cash and equipment is essential. During 2012, we need to make giant strides toward installing a meaningful exhibit featuring the Disney Zephyr. This non-budget item will require a significant amount of cash from the Bank of America Account.

Steam Program: Extensive work is scheduled for the Steam Program during 2012. This additional non-budget item also needs to be funded with cash from the Bank of America Account.

Main-Line Trips: These trips are very expensive, and bring in little income. The cost of each trip is \$10,000+. The Gift Shop sales come nowhere near covering our costs. We need a realistic Business Plan for this activity, as soon as possible.

Financial Responsibility: "The financial health of the corporation is the primary responsibility of the Board of Directors." (December, 2011, Financial Summary). The members of the FRRS elected people to serve on the Board for the purpose of caring for the financial interests of this organization. The Board members have the legal responsibility and the required authority to make wise decisions for the corporation, and assure its survival. Being a Board member is a job, not some "honor," or victory in a "popularity contest." Those members who do not wish to step-up, perform this job, accept the challenge of fiscal responsibility, and fulfill the needs of a 501c-3 corporation, should resign from the Board.

Feather River Rail Society
Profit & Loss by Class
 January through December 2011

Ordinary Income/Expense	R.A.L.				
	(Endowment)	Operations	WPRRHS	Restricted/Restoration	WP Store
Income					
40300 · Contributions					
40310 · Donations - Member	0.00	12,390.00	0.00	0.00	0.00
40320 · Donations - Public	0.00	5,017.99	0.00	0.00	0.00
40363 · END OF YEAR FUNDRAISING	0.00	13,120.00	0.00	0.00	0.00
42200 · Endowment Annual Transfer	0.00	9,499.00	0.00	0.00	0.00
40300 · Contributions - Other	0.00	700.38	0.00	750.00	0.00
Total 40300 · Contributions	0.00	40,727.37	0.00	750.00	0.00
40400 · Restricted Contributions					
40405 · Building Fund	0.00	0.00	0.00	1,000.00	0.00
40409 · Archives & Library	0.00	0.00	0.00	404.99	20.99
40410 · Equipment - Restoration	0.00	0.00	0.00	1,125.00	0.00
40422 · STEAM DEPT WP 165	0.00	0.00	0.00	2,988.15	0.00
40470 · C.T.C.	0.00	0.00	0.00	100.00	0.00
40600 · Zephyr Project	0.00	0.00	0.00	1,769.94	0.00
40612 · Tidewater Locomotives	0.00	0.00	0.00	10.00	0.00
40400 · Restricted Contributions - Other	145.00	0.00	0.00	0.00	0.00
Total 40400 · Restricted Contributions	145.00	0.00	0.00	7,398.08	20.99
41000 · Membership Dues					
41100 · Membership - Life	0.00	430.00	0.00	0.00	0.00
41200 · Regular - Renewal	0.00	24,530.00	0.00	0.00	0.00
41300 · Regular - New	0.00	2,360.00	0.00	0.00	0.00
Total 41000 · Membership Dues	0.00	27,320.00	0.00	0.00	0.00
43000 · WP STORE SALES					
43001 · Apparel	0.00	0.00	0.00	0.00	13,507.11
43002 · Hats	0.00	0.00	0.00	0.00	2,645.61
43003 · Pictures & Prints	0.00	0.00	0.00	0.00	4,530.20
43004 · Books & A/V Media	0.00	0.00	0.00	0.00	11,340.26
43005 · Magazines	0.00	0.00	0.00	0.00	760.53
43006 · Calendars	0.00	0.00	0.00	0.00	848.32
43007 · Models	0.00	0.00	0.00	0.00	13,655.55

Feather River Rail Society
Profit & Loss by Class
 January through December 2011

	R.A.L.				
	(Endowment)	Operations	WPRRHS	Restricted/Restoration	WP Store
43008 · Gift Items	0.00	0.00	0.00	0.00	5,308.38
43009 · Children's Items	0.00	0.00	0.00	0.00	5,682.10
43010 · Food & Drink Sales	0.00	0.00	0.00	0.00	2,770.67
43011 · At Cost Sales	0.00	0.00	0.00	0.00	144.28
43014 · FRRS Publications	0.00	0.00	0.00	0.00	532.78
43016 · Consignment	0.00	0.00	0.00	0.00	340.82
43200 · Mail Order	0.00	0.00	0.00	0.00	1,158.94
43450 · Shipping	0.00	0.00	0.00	0.00	816.07
43500 · HEADLIGHT	0.00	0.00	0.00	0.00	788.99
Total 43000 · WP STORE SALES	0.00	0.00	0.00	0.00	64,830.61
43501 · Headlight to Retailers	0.00	2,295.90	0.00	0.00	0.00
44000 · Museum Operations					
44200 · Train Ride Tickets	0.00	5,950.00	0.00	0.00	0.00
44300 · Museum Admissions	0.00	22,366.20	0.00	0.00	0.00
Total 44000 · Museum Operations	0.00	28,316.20	0.00	0.00	0.00
44100 · R.A.L.	41,734.14	0.00	0.00	0.00	0.00
45000 · Asset Sales Income	0.00	6,993.00	0.00	0.00	0.00
46000 · Rental Income	0.00	3,450.00	0.00	0.00	0.00
46500 · Dividend - Interest Securities	0.00	712.96	0.00	0.00	0.00
46700 · Miscellaneous Income	0.00	2,849.51	0.00	0.00	0.00
46800 · WPRRHS Conventions					
46801 · Raffle	0.00	0.00	741.00	0.00	0.00
46802 · Auction	0.00	0.00	690.00	0.00	0.00
46800 · WPRRHS Conventions - Other	0.00	0.00	7,334.00	0.00	0.00
Total 46800 · WPRRHS Conventions	0.00	0.00	8,765.00	0.00	0.00
Total Income	41,879.14	112,664.94	8,765.00	8,148.08	64,851.60
Gross Profit	41,879.14	112,664.94	8,765.00	8,148.08	64,851.60
Expense					
51000 · MECHANICAL DEPARTMENT					
51010 · Fuel - Operations	10,428.76	0.00	0.00	0.00	0.00

Feather River Rail Society
Profit & Loss by Class
 January through December 2011

	R.A.L.				
	(Endowment)	Operations	WPRRHS	Restricted/Restoration	WP Store
51020 · Equipment Maintenance					
51021 · Case Backhoe/ Loader	273.67	0.00	0.00	0.00	0.00
51022 · Forklift	4.74	0.00	0.00	0.00	0.00
51023 · Vehicle Maintenance	1,179.10	0.00	0.00	0.00	0.00
51020 · Equipment Maintenance - Other	949.12	0.00	0.00	0.00	0.00
Total 51020 · Equipment Maintenance	2,406.63	0.00	0.00	0.00	0.00
51040 · Supplies	3,895.18	0.00	0.00	0.00	0.00
51050 · Services - Outside	2,800.86	0.00	0.00	0.00	0.00
51055 · Batteries	639.25	0.00	0.00	0.00	0.00
51060 · Tools	1,721.40	0.00	0.00	0.00	0.00
51065 · Parts	2,454.48	0.00	0.00	0.00	0.00
51080 · Welding Supplies	758.53	0.00	0.00	0.00	0.00
Total 51000 · MECHANICAL DEPARTMENT	25,105.09	0.00	0.00	0.00	0.00
52000 · Aquisition / Deaquisition					
52010 · Transportation	893.50	0.00	0.00	0.00	0.00
52030 · Storage/ Security	0.00	1,524.00	0.00	0.00	0.00
Total 52000 · Aquisition / Deaquisition	893.50	1,524.00	0.00	0.00	0.00
53000 · WP STORE					
53002 · Advertising	0.00	0.00	0.00	0.00	33.33
53005 · Bank Charges	0.00	0.00	0.00	0.00	1,456.25
53008 · Licenses & Taxes	0.00	0.00	0.00	0.00	156.99
53010 · Merchandise	0.00	0.00	0.00	0.00	32,360.60
53011 · Food and Beverage	0.00	0.00	0.00	0.00	2,639.16
53015 · Miscellaneous	0.00	0.00	0.00	0.00	3,993.47
53020 · Postage & Shipping	0.00	0.00	0.00	0.00	1,343.78
53030 · Office Expense	0.00	0.00	0.00	0.00	909.83
53031 · Cash over/short	0.00	0.00	0.00	0.00	9.25
53035 · Shows					
53035-2 · Lodging/ Meals	0.00	0.00	0.00	0.00	1,532.08
53035-3 · Other	0.00	0.00	0.00	0.00	1,741.02
53035 · Shows - Other	0.00	0.00	0.00	0.00	993.43
Total 53035 · Shows	0.00	0.00	0.00	0.00	4,266.53

Feather River Rail Society
Profit & Loss by Class
 January through December 2011

	R.A.L.				
	(Endowment)	Operations	WPRRHS	Restricted/Restoration	WP Store
53039 · Supplies	0.00	0.00	0.00	0.00	1,052.70
53050 · Payroll Expense	0.00	0.00	0.00	0.00	22,841.35
53055 · Subscriptions & Dues	0.00	0.00	0.00	0.00	150.00
53060 · Tools	0.00	0.00	0.00	0.00	5.91
57000 · BEANERY EXPENSE					
57020 · Beanery Supplies	0.00	0.00	0.00	0.00	329.32
Total 57000 · BEANERY EXPENSE	0.00	0.00	0.00	0.00	329.32
Total 53000 · WP STORE	0.00	0.00	0.00	0.00	71,548.47
54000 · R.A.L. EXPENSES					
54020 · Equipment Maintenance & Repair	52.89	0.00	0.00	0.00	0.00
54030 · Payroll Expense	1,170.00	0.00	0.00	0.00	0.00
54040 · R.A.L. - Printing	244.15	0.00	0.00	0.00	0.00
54045 · R.A.L. - Telephone	85.79	0.00	0.00	0.00	0.00
54060 · Miscellaneous Expense	45.44	0.00	0.00	0.00	0.00
Total 54000 · R.A.L. EXPENSES	1,598.27	0.00	0.00	0.00	0.00
54090 · Special Events Expenses					
54093 · Santa Train Expense	0.00	179.07	0.00	0.00	0.00
54500 · WPRRHS	0.00	0.00	5,090.85	0.00	0.00
54090 · Special Events Expenses - Other	0.00	875.38	0.00	0.00	0.00
Total 54090 · Special Events Expenses	0.00	1,054.45	5,090.85	0.00	0.00
55501 · Admission Supplies	0.00	284.46	0.00	0.00	0.00
56000 · RESTORATION/MAJOR PROJECTS					
56200 · Steam Dept WP 165	0.00	0.00	0.00	9,110.36	0.00
56250 · WP #725 & #721	0.00	0.00	0.00	53.30	0.00
56490 · Zephyr Project	0.00	0.00	0.00	11,363.85	0.00
56526 · WP 484	0.00	0.00	0.00	73.50	0.00
Total 56000 · RESTORATION/MAJOR PROJECTS	0.00	0.00	0.00	20,601.01	0.00
56600 · Fund Raising Expense	0.00	2,287.80	0.00	0.00	0.00
58000 · Library	0.00	653.29	0.00	3,248.45	0.00

Feather River Rail Society
Profit & Loss by Class
 January through December 2011

	R.A.L.				
	(Endowment)	Operations	WPRRHS	Restricted/Restoration	WP Store
65600 · Payroll Expenses	162.05	11,199.00	0.00	0.00	131.39
67000 · ADMINISTRATIVE SUPPORT					
67005 · AAR FEES	0.00	752.80	0.00	0.00	0.00
67010 · Advertising	0.00	4,130.64	0.00	0.00	0.00
67040 · Bank Service Charges	0.00	3,563.94	80.00	0.00	0.00
67045 · Board Meetings	0.00	694.00	0.00	0.00	0.00
67079 · Contract Services	0.00	1,270.53	0.00	0.00	0.00
67086 · ELECTION COSTS	0.00	891.50	0.00	0.00	0.00
67090 · Dues & Subscriptions	0.00	1,035.39	0.00	0.00	0.00
67160 · Gas & Diesel	0.00	1,616.45	0.00	0.00	0.00
67170 · Insurance	0.00	17,803.57	0.00	0.00	0.00
67180 · Legal Expenses	0.00	19,525.07	0.00	0.00	0.00
67184 · Membership Expense	0.00	76.84	0.00	0.00	0.00
67190 · Miscellaneous Expense	0.00	390.38	0.00	0.00	0.00
67200 · Office Expense	0.00	879.76	0.00	0.00	0.00
67210 · Postage & Shipping	0.00	1,228.86	0.00	0.00	0.00
67220 · Printing	2,271.56	830.14	0.00	0.00	0.00
67230 · Professional Services	0.00	13,631.25	0.00	0.00	0.00
67280 · Taxes & Licenses	0.00	528.62	0.00	0.00	0.00
67310 · Travel & Meals	0.00	486.19	0.00	0.00	0.00
67321 · Professional Fees - Tax Return	0.00	485.00	0.00	0.00	0.00
69500 · Administrative Expense	0.00	8,000.00	0.00	0.00	0.00
Total 67000 · ADMINISTRATIVE SUPPORT	2,271.56	77,820.93	80.00	0.00	0.00
68000 · PUBLICATIONS					
55000 · Train Sheet	0.00	2,942.00	0.00	0.00	0.00
68050 · Headlight	0.00	16,442.00	0.00	0.00	0.00
Total 68000 · PUBLICATIONS	0.00	19,384.00	0.00	0.00	0.00
69000 · OPERATIONS					
69400 · Volunteer Expense	0.00	6,210.14	0.00	0.00	244.63
69000 · OPERATIONS - Other	0.00	422.09	0.00	0.00	0.00
Total 69000 · OPERATIONS	0.00	6,632.23	0.00	0.00	244.63
70000 · FACILITIES					

Feather River Rail Society
Profit & Loss by Class
 January through December 2011

	R.A.L.				
	(Endowment)	Operations	WPRRHS	Restricted/Restoration	WP Store
70005 · Building Maintenance-Shop	0.00	4,731.04	0.00	0.00	0.00
70015 · Lights & Signage	0.00	66.62	0.00	0.00	0.00
70020 · Lounge, Sleeper and Shower Car	0.00	1,237.11	0.00	0.00	0.00
70022 · Locks & Keys	0.00	196.59	0.00	0.00	0.00
70030 · Grounds Maintenance	0.00	33,119.20	0.00	0.00	0.00
70035 · Supplies	0.00	2,046.42	0.00	0.00	0.00
70500 · Utilities					
70510 · Gas & Propane	0.00	3,219.35	0.00	0.00	0.00
70520 · Electricity	0.00	7,809.70	0.00	0.00	0.00
70540 · Telephone	0.00	2,357.96	0.00	0.00	0.00
70550 · Water & Sewer & Trash	0.00	1,948.86	0.00	0.00	0.00
Total 70500 · Utilities	0.00	15,335.87	0.00	0.00	0.00
70600 · Tools	0.00	230.29	0.00	0.00	0.00
Total 70000 · FACILITIES	0.00	56,963.14	0.00	0.00	0.00
71000 · MAINTENANCE OF WAY					
71090 · Track Supplies	0.00	16.07	0.00	0.00	0.00
Total 71000 · MAINTENANCE OF WAY	0.00	16.07	0.00	0.00	0.00
Total Expense	30,030.47	177,819.37	5,170.85	23,849.46	71,924.49
Net Ordinary Income	11,848.67	-65,154.43	3,594.15	-15,701.38	-7,072.89
Other Income/Expense					
Other Expense					
82000 · Transfer to OPERATIONS	9,499.00	0.00	0.00	0.00	0.00
Total Other Expense	9,499.00	0.00	0.00	0.00	0.00
Net Other Income	-9,499.00	0.00	0.00	0.00	0.00
Net Income	2,349.67	-65,154.43	3,594.15	-15,701.38	-7,072.89

Feather River Rail Society
Profit & Loss Prev Year Comparison
 January through December 2011

Ordinary Income/Expense	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
Income		
Unrealized Gain on Investment	0.00	3,761.71
40300 - Contributions		
40310 - Donations - Member	12,390.00	25,654.00
40320 - Donations - Public	5,017.99	13,233.41
40363 - END OF YEAR FUNDRAISING	13,120.00	0.00
40370 - SANTA TRAIN DONATIONS	0.00	800.00
42200 - Endowment Annual Transfer	9,499.00	9,499.00
40300 - Contributions - Other	1,450.38	11,495.72
Total 40300 - Contributions	<u>41,477.37</u>	<u>60,682.13</u>
40400 - Restricted Contributions		
40405 - Building Fund	1,000.00	0.00
40409 - Archives & Library	425.98	1,384.40
40410 - Equipment - Restoration	1,125.00	0.00
40421 - 09-10 WP Centennial Locomotive	0.00	250.00
40422 - STEAM DEPT WP 165	2,988.15	3,016.25
40455 - MIL W 5057	0.00	25.00
40460 - UP Business Car #105	0.00	250.00
40470 - C.T.C.	100.00	25.00
40600 - Zephyr Project	1,769.94	3,024.88
40612 - Tidewater Locomotives	10.00	0.00
40400 - Restricted Contributions - Other	145.00	150.00
Total 40400 - Restricted Contributions	<u>7,564.07</u>	<u>8,125.53</u>
41000 - Membership Dues		
41100 - Membership - Life	430.00	0.00
41200 - Regular - Renewal	24,530.00	23,105.00
41300 - Regular - New	2,360.00	3,160.00
41000 - Membership Dues - Other	0.00	105.91
Total 41000 - Membership Dues	<u>27,320.00</u>	<u>26,370.91</u>
43000 - WP STORE SALES		
43001 - Apparel	13,507.11	16,767.02
43002 - Hats	2,645.61	3,926.19
43003 - Pictures & Prints	4,530.20	5,697.98
43004 - Books & A/V Media	11,340.26	11,391.99
43005 - Magazines	760.53	352.05
43006 - Calendars	848.32	701.32
43007 - Models	13,655.55	9,077.62
43008 - Gift Items	5,308.38	3,985.82
43009 - Children's Items	5,682.10	4,677.96
43010 - Food & Drink Sales	2,770.67	2,679.35
43011 - At Cost Sales	144.28	0.00
43014 - FRRS Publications	532.78	588.61
43016 - Consignment	340.82	2,935.07
43200 - Mail Order	1,158.94	700.05
43400 - Shows - Merchandise	0.00	1,130.00

Feather River Rail Society
Profit & Loss Prev Year Comparison
 January through December 2011

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
43450 · Shipping	816.07	930.04
43500 · HEADLIGHT	788.99	1,711.60
43000 · WP STORE SALES - Other	<u>0.00</u>	<u>60.00</u>
Total 43000 · WP STORE SALES	64,830.61	67,312.67
43501 · Headlight to Retailers	2,295.90	1,970.31
44000 · Museum Operations		
44200 · Train Ride Tickets	5,950.00	5,569.25
44300 · Museum Admissions	22,366.20	0.00
44500 · Special Events	<u>0.00</u>	<u>9,537.00</u>
Total 44000 · Museum Operations	28,316.20	15,106.25
44100 · R.A.L.	41,734.14	39,986.03
45000 · Asset Sales Income		
45200 · Tools & Machinery Sales	0.00	6,005.00
45000 · Asset Sales Income - Other	<u>6,993.00</u>	<u>950.30</u>
Total 45000 · Asset Sales Income	6,993.00	6,955.30
46000 · Rental Income	3,450.00	3,800.00
46500 · Dividend - Interest Securities	712.96	2,208.52
46700 · Miscellaneous Income	2,849.51	7,917.59
46800 · WPRRHS Conventions		
46801 · Raffle	741.00	0.00
46802 · Auction	690.00	0.00
46800 · WPRRHS Conventions - Other	<u>7,334.00</u>	<u>6,373.21</u>
Total 46800 · WPRRHS Conventions	8,765.00	6,373.21
Total Income	<u>236,308.76</u>	<u>250,570.16</u>
Gross Profit	236,308.76	250,570.16
Expense		
51000 · MECHANICAL DEPARTMENT		
51010 · Fuel - Operations	10,428.76	130.08
51020 · Equipment Maintenance		
51021 · Case Backhoe/ Loader	273.67	122.46
51022 · Forklift	4.74	230.00
51023 · Vehicle Maintenance	1,179.10	392.00
51020 · Equipment Maintenance - Other	<u>949.12</u>	<u>7,638.68</u>
Total 51020 · Equipment Maintenance	2,406.63	8,383.14
51035 · Shipping / Freight	0.00	141.69
51040 · Supplies	3,895.18	2,666.65
51050 · Services - Outside	2,800.86	948.43
51055 · Batteries	639.25	2,820.76
51060 · Tools	1,721.40	577.31
51065 · Parts	2,454.48	3,324.01
51080 · Welding Supplies	<u>758.53</u>	<u>1,374.35</u>
Total 51000 · MECHANICAL DEPARTMENT	25,105.09	20,366.42

Feather River Rail Society
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 January through December 2011

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
52000 - Aquisition / Deaquisition		
52010 - Transportation	893.50	1,896.69
52030 - Storage/ Security	1,524.00	1,288.75
Total 52000 - Aquisition / Deaquisition	<u>2,417.50</u>	<u>3,185.44</u>
53000 - WP STORE		
53002 - Advertising	33.33	0.00
53005 - Bank Charges	1,456.25	0.00
53008 - Licenses & Taxes	156.99	97.00
53010 - Merchandise	32,360.60	35,281.29
53011 - Food and Beverage	2,639.16	0.00
53015 - Miscellaneous	3,993.47	494.66
53020 - Postage & Shipping	1,343.78	1,661.85
53030 - Office Expense	909.83	598.46
53031 - Cash over/short	9.25	-52.63
53035 - Shows		
53035-1 - Mileage	0.00	136.00
53035-2 - Lodging/ Meals	1,532.08	498.25
53035-3 - Other	1,741.02	217.00
53035-4 - Travel	0.00	147.20
53035 - Shows - Other	993.43	230.87
Total 53035 - Shows	<u>4,266.53</u>	<u>1,229.32</u>
53039 - Supplies	1,052.70	900.29
53040 - Telephone	0.00	0.00
53050 - Payroll Expense	22,841.35	3,095.00
53055 - Subscriptions & Dues	150.00	299.00
53060 - Tools	5.91	0.00
57000 - BEANERY EXPENSE		
57020 - Beanery Supplies	329.32	1,909.04
Total 57000 - BEANERY EXPENSE	<u>329.32</u>	<u>1,909.04</u>
Total 53000 - WP STORE	71,548.47	45,513.28
54000 - R.A.L. EXPENSES		
54020 - Equipment Maintenance & Repair	52.89	6,611.03
54030 - Payroll Expense	1,170.00	2,445.00
54040 - R.A.L. - Printing	244.15	0.00
54045 - R.A.L. - Telephone	85.79	0.00
54060 - Miscellaneous Expense	45.44	0.00
Total 54000 - R.A.L. EXPENSES	<u>1,598.27</u>	<u>9,056.03</u>
54070 - Excursion Train Expenses		
54080 - Expenses - Other	0.00	18.80
Total 54070 - Excursion Train Expenses	<u>0.00</u>	<u>18.80</u>
54090 - Special Events Expenses		
54093 - Santa Train Expense	179.07	1,276.77

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	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
54500 · WPRRHS		
54510 · Conventions / Shows	0.00	6,747.90
54500 · WPRRHS - Other	5,090.85	5,719.75
Total 54500 · WPRRHS	<u>5,090.85</u>	<u>12,467.65</u>
54090 · Special Events Expenses - Other	875.38	1,119.39
Total 54090 · Special Events Expenses	<u>6,145.30</u>	<u>14,863.81</u>
54100 · Train Rides - Expenses		
54120 · Train Rides- Miscellaneous	0.00	2.04
Total 54100 · Train Rides - Expenses	<u>0.00</u>	<u>2.04</u>
55501 · Admission Supplies	284.46	0.00
56000 · RESTORATION/MAJOR PROJECTS		
56100 · WP #2001	0.00	3,017.14
56151 · ADA	0.00	5.72
56200 · Steam Dept WP 165	9,110.36	4,598.27
56250 · WP #725 & #721	53.30	0.00
56275 · Baggage Car #5653	0.00	38.94
56302 · Quincy #3	0.00	125.63
56400 · UP Business Car #105	0.00	292.79
56490 · Zephyr Project	11,363.85	2,010.63
56525 · Caboose restoration	0.00	149.31
56526 · WP 484	73.50	0.00
56553 · Misc. Improvements	0.00	13.15
56910 · DRGW62962 Boxcar	0.00	4,800.00
Total 56000 · RESTORATION/MAJOR PROJECTS	<u>20,601.01</u>	<u>15,051.58</u>
56600 · Fund Raising Expense	2,287.80	1,895.94
58000 · Library	3,901.74	0.00
65600 · Payroll Expenses	11,492.44	33,352.15
67000 · ADMINISTRATIVE SUPPORT		
67005 · AAR FEES	752.80	650.00
67010 · Advertising	4,130.64	5,056.90
67020 · Automobile Expense	0.00	111.00
67040 · Bank Service Charges	3,643.94	5,895.84
67045 · Board Meetings	694.00	930.19
67070 · Building Maintenance	0.00	1,125.00
67079 · Contract Services	1,270.53	1,968.73
67085 · Depreciation	0.00	6,455.00
67086 · ELECTION COSTS	891.50	764.26
67090 · Dues & Subscriptions	1,035.39	1,327.65
67160 · Gas & Diesel	1,616.45	2,511.04
67170 · Insurance	17,803.57	18,286.75
67180 · Legal Expenses	19,525.07	13,092.73
67184 · Membership Expense		
67186 · MEMBERSHIP DINNER	0.00	92.80
67184 · Membership Expense - Other	76.84	322.30
Total 67184 · Membership Expense	<u>76.84</u>	<u>415.10</u>

Feather River Rail Society
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 January through December 2011

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
67190 · Miscellaneous Expense	390.38	16.04
67200 · Office Expense	879.76	263.29
67210 · Postage & Shipping	1,228.86	1,152.00
67220 · Printing	3,101.70	1,591.82
67230 · Professional Services	13,631.25	14,321.39
67240 · Promotional Material	0.00	499.09
67280 · Taxes & Licenses	528.62	870.87
67310 · Travel & Meals	486.19	1,991.88
67321 · Professional Fees - Tax Return	485.00	1,435.00
67600 · Web Site Expenses	0.00	99.00
69500 · Administrative Expense	8,000.00	0.00
Total 67000 · ADMINISTRATIVE SUPPORT	<u>80,172.49</u>	<u>80,830.57</u>
68000 · PUBLICATIONS		
55000 · Train Sheet	2,942.00	4,951.00
68050 · Headlight	16,442.00	11,600.00
Total 68000 · PUBLICATIONS	<u>19,384.00</u>	<u>16,551.00</u>
69000 · OPERATIONS		
69100 · Office	0.00	367.70
69400 · Volunteer Expense	6,454.77	494.75
69000 · OPERATIONS - Other	422.09	0.00
Total 69000 · OPERATIONS	<u>6,876.86</u>	<u>862.45</u>
70000 · FACILITIES		
70005 · Building Maintenance-Shop	4,731.04	1,034.69
70015 · Lights & Signage	66.62	1,495.21
70020 · Lounge, Sleeper and Shower Car	1,237.11	562.40
70022 · Locks & Keys	196.59	27.72
70030 · Grounds Maintenance	33,119.20	3,248.03
70035 · Supplies	2,046.42	2,398.91
70500 · Utilities		
70510 · Gas & Propane	3,219.35	3,425.79
70520 · Electricity	7,809.70	9,995.42
70540 · Telephone	2,357.96	2,235.04
70550 · Water & Sewer & Trash	1,948.86	2,294.91
Total 70500 · Utilities	<u>15,335.87</u>	<u>17,951.16</u>
70600 · Tools	230.29	0.00
70000 · FACILITIES - Other	0.00	1,000.00
Total 70000 · FACILITIES	<u>56,963.14</u>	<u>27,718.12</u>
71000 · MAINTENANCE OF WAY		
71090 · Track Supplies	16.07	0.00
Total 71000 · MAINTENANCE OF WAY	<u>16.07</u>	<u>0.00</u>
Total Expense	<u>308,794.64</u>	<u>269,267.63</u>

Feather River Rail Society
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 January through December 2011

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>
Net Ordinary Income	-72,485.88	-18,697.47
Other Income/Expense		
Other Expense		
82000 - Transfer to OPERATIONS	9,499.00	9,499.00
Total Other Expense	<u>9,499.00</u>	<u>9,499.00</u>
Net Other Income	<u>-9,499.00</u>	<u>-9,499.00</u>
Net Income	<u><u>-81,984.88</u></u>	<u><u>-28,196.47</u></u>

Temporarily Restricted Funds		Start of year	Expenses	Additions	12/31/2011
			2011		
40400	Restricted Contributions - Other	2,258.92	126.8	750.00	2,882.12
40405	Building Fund	30,247.00		1,000.00	31,247.00
40409	Archives & Library	18,256.41	3,248.45	404.99	15,412.95
40410	Equipment - Restoration	1,000.00		1,125.00	2,125.00
40413	CCT #24	3,478.00			3,478.00
40415	LIFT FUND & ADA COMPLIANCE	238.90			238.90
40416	DRGW62962 BOXCAR FUND	(2,275.00)			(2,275.00)
40421	09-10 WP Centennial Locomotive	5,957.50			5,957.50
40422	STEAM DEPT WP 165	29,873.33	9,110.36	2,988.15	23,751.12
40455	MIL W 5057	922.00			922.00
40460	UP Business Car #105	3,431.21			3,431.21
40470	C.T.C.	1,095.50		100.00	1,195.50
40500	WP Hospital	-		-	-
40550	Tidewater Bunk Car	-			-
40592	Silver Debris, Volunteer Lounge	(128.24)			(128.24)
40600	Zephyr Project	(3,417.87)	11,363.85	1,769.94	(13,011.78)
40612	Tidewater Locomotives	4,800.84			4,800.84
				10.00	
	Total Temp. Rest.	95,738.50	23,849.46	8,148.08	80,037.12
Permanently Restricted					
40401	Endowments	189,975.00		430.00	190,405.00