

Feather River Rail Society
Balance Sheet
As of April 27, 2010

| | <u>Apr 27, 10</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 - Cash on Hand | 102.99 |
| 11000 - Bank of America General Account | |
| 11001 - Credit Card Charges | 3,420.19 |
| 11000 - Bank of America General Account - Other | -4,164.20 |
| Total 11000 - Bank of America General Account | <u>-744.01</u> |
| 11210 - Internet Account B of A | 37.94 |
| Total Checking/Savings | <u>-603.08</u> |
| Other Current Assets | |
| 11620 - Dain Rauscher Investment Acct. | 115,922.16 |
| 13000 - Gift Shop Inventory | 56,649.00 |
| 13600 - Other Current Assets | |
| 13670 - DEPOSITS | 1,722.59 |
| Total 13600 - Other Current Assets | <u>1,722.59</u> |
| Total Other Current Assets | <u>174,293.75</u> |
| Total Current Assets | 173,690.67 |
| Fixed Assets | |
| 13620 - Office Equipment | 8,148.17 |
| 13621 - Office Fixtures | 15,115.05 |
| 13622 - Buildings | 30,000.00 |
| 13623 - Leasehold Improvements | 110,409.97 |
| 13624 - Vehicles | 57,345.00 |
| 13660 - Historical Collection | 2,171,693.81 |
| 13680 - Tools & Equipment | 67,839.63 |
| 13700 - Accumulated Depreciation | -188,406.14 |
| 14000 - Land | |
| 14100 - Land Improvements | 19,770.00 |
| 14000 - Land - Other | 36,920.00 |
| Total 14000 - Land | <u>56,690.00</u> |
| Total Fixed Assets | <u>2,328,835.49</u> |
| TOTAL ASSETS | <u><u>2,502,526.16</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| 26000 - CREDIT CARD PAYABLE | 8,742.72 |
| Total Credit Cards | <u>8,742.72</u> |
| Other Current Liabilities | |
| 21000 - Payroll Liabilities | 530.17 |

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| 22000 · Sales Tax Payable | -94.33 |
| 23000 · Gift Certificates | 23,811.08 |
| Total Other Current Liabilities | <u>24,246.92</u> |
| Total Current Liabilities | <u>32,989.64</u> |
| Total Liabilities | 32,989.64 |
| Equity | |
| 3000 · Opening Bal Equity | -0.63 |
| 3050 · Suspense | -1,305.23 |
| 38000 · Unrealized Gains/Losses | 26,947.79 |
| 39000 · Retained Earnings | 2,200,975.17 |
| 39100 · Temporarily Restricted | 82,500.00 |
| 39200 · Permanently Restricted | 183,565.00 |
| Net Income | -23,145.58 |
| Total Equity | <u>2,469,536.52</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>2,502,526.16</u></u> |

Feather River Rail Society Transaction List by Date April 1 - 27, 2010

| Type | Date | Num | Name | Memo | Amount |
|-----------------------|------------|-------|-----------------------------------|--------------------------------|------------------|
| Apr 1 - 27, 10 | | | | | |
| Check | 04/05/2010 | 26189 | Susan Scarlett | March Services | -1,048.13 |
| Check | 04/05/2010 | 26190 | Sundance Marketing | | -1,194.54 |
| Check | 04/06/2010 | 26191 | INTERSTATE U-STOR 9TH STREET | | -127.00 |
| Check | 04/08/2010 | 26192 | City Of Portola | ACCT# WEST-000700-0000-01 | -49.27 |
| Check | 04/08/2010 | 26193 | A T & T | 530-832-4131 994 8/530-832-453 | -287.69 |
| Check | 04/08/2010 | 26194 | INTERMOUNTAIN DISPOSAL | FEARI | -112.01 |
| Check | 04/08/2010 | 26195 | PLUMAS-LASSEN CONNECTION | ACCOUNT #982 | -16.00 |
| Check | 04/08/2010 | 26196 | Plumas Ace Hardware | INV# 141447 | -80.38 |
| Check | 04/08/2010 | 26197 | Bank Americard | | -800.00 |
| Check | 04/09/2010 | 26198 | DAVID T. LUDINGTON | | -2,500.00 |
| Check | 04/22/2010 | 26202 | AERIS, INC | ACCT #07610 | -111.99 |
| Check | 04/22/2010 | 26203 | AIRGAS | CUST# ANK81 | -108.19 |
| Check | 04/22/2010 | 26204 | A T & T | | -24.72 |
| Check | 04/22/2010 | 26205 | ED POWELL | REIMBURSEMENT | -33.05 |
| Check | 04/22/2010 | 26206 | MYRON CO. | ACCT# 6211492 | -287.90 |
| Check | 04/22/2010 | 26207 | Quill Corporation | ACCT# C6569622 | -102.18 |
| Check | 04/22/2010 | 26208 | Sundance Marketing | | -108.86 |
| Check | 04/22/2010 | 26209 | SUPERIOR PRODUCTS CO | | -435.70 |
| Check | 04/26/2010 | | | Service Charge | -152.37 |
| Check | 04/26/2010 | 26210 | State Compensation Insurance Fund | 1500924-09 | -231.75 |
| Check | 04/26/2010 | 26211 | STARR STUDIOS CUSTOM SIGNS | | -605.00 |
| Check | 04/27/2010 | 26214 | State Board of Equalization | SR KHM 28-754467 | -839.00 |
| Apr 1 - 27, 10 | | | | | -9,255.73 |

Feather River Rail Society
Profit & Loss
January 1 through April 27, 2010

| Ordinary Income/Expense | <u>Jan 1 - Apr 27, 10</u> | <u>Jan 1 - Apr 27, 09</u> |
|---|---------------------------|---------------------------|
| Income | | |
| 40300 - Contributions | | |
| 40310 - Donations - Member | 5,230.00 | 2,940.50 |
| 40320 - Donations - Public | 2,588.31 | 863.22 |
| 40356 - 844 TRIP | 0.00 | 18,940.00 |
| 40363 - 08 END OF YEAR FUNDRAISING | 0.00 | 3,943.48 |
| 40300 - Contributions - Other | 1,022.00 | 0.00 |
| Total 40300 - Contributions | 8,840.31 | 26,687.20 |
| 40400 - Restricted Contributions | | |
| 40409 - Archives & Library | 28.00 | 0.00 |
| 40415 - LIFT FUND AND ADA COMPLIANCE | 0.00 | 5.00 |
| 40416 - DRGW62962 BOXCAR FUND | 0.00 | 2,525.00 |
| 40421 - 09-10 WP Centennial Locomotive | 0.00 | 4,000.00 |
| 40422 - STEAM DEPT WP 165 | 550.00 | 1,700.00 |
| 40455 - MIL W 5057 | 25.00 | 0.00 |
| 40460 - UP Business Car #105 | 250.00 | 0.00 |
| 40470 - C.T.C. | 25.00 | 125.00 |
| 40490 - C-Z Car Silver Hostel | 0.00 | 1,150.00 |
| 40600 - ZEPHERETTE RESTORATION | 150.00 | 0.00 |
| 40612 - TS 735 FUND | 0.00 | 3,425.00 |
| 40400 - Restricted Contributions - Other | 0.00 | 80.00 |
| Total 40400 - Restricted Contributions | 1,028.00 | 13,010.00 |
| 41000 - Membership Dues | | |
| 41100 - Membership - Life | 0.00 | 600.00 |
| 41200 - Regular - Renewal | 6,175.00 | 5,635.00 |
| 41300 - Regular - New | 435.00 | 1,100.00 |
| 41000 - Membership Dues - Other | 105.91 | 0.00 |
| Total 41000 - Membership Dues | 6,715.91 | 7,335.00 |
| 43000 - Gift Shop Sales | | |
| 43001 - Apparel | 290.80 | 421.91 |
| 43002 - Hats | 62.17 | 0.00 |
| 43003 - Pictures & Prints | 330.56 | 48.21 |
| 43004 - Books & A/V Media | 1,281.13 | 1,303.57 |
| 43005 - Magazines | 15.74 | 0.00 |
| 43007 - Models | 1,538.78 | 3,920.50 |
| 43008 - Gift Items | 190.66 | 144.99 |
| 43009 - Children's Items | 147.36 | 110.17 |
| 43010 - Food & Drink Sales | 22.02 | 34.52 |
| 43014 - FRRS Publications | 39.50 | 0.00 |
| 43016 - Consignment | 105.00 | 20.00 |
| 43200 - Mail Order | 0.00 | 256.99 |
| 43400 - Shows - Merchandise | 1,130.00 | 3,354.26 |
| 43450 - Shipping | 184.78 | 280.75 |
| 43500 - HEADLIGHT | | |
| 43501 - Headlight to Retailers | 223.70 | 358.90 |

Feather River Rail Society
Profit & Loss
January 1 through April 27, 2010

| | <u>Jan 1 - Apr 27, 10</u> | <u>Jan 1 - Apr 27, 09</u> |
|--|---------------------------|---------------------------|
| 43500 · HEADLIGHT - Other | 187.10 | 58.10 |
| Total 43500 · HEADLIGHT | 410.80 | 417.00 |
| 43000 · Gift Shop Sales - Other | 60.00 | 0.00 |
| Total 43000 · Gift Shop Sales | 5,809.30 | 10,312.87 |
| 44000 · Train Operations | | |
| 44100 · R.A.L. | 275.00 | 900.00 |
| 44200 · Admissions and Fares | 0.00 | 50.00 |
| 44500 · Special Events | 200.00 | 70.00 |
| Total 44000 · Train Operations | 475.00 | 1,020.00 |
| 45000 · Asset Sales Income | | |
| 45200 · Tools & Machinery Sales | 6,005.00 | 0.00 |
| Total 45000 · Asset Sales Income | 6,005.00 | 0.00 |
| 46000 · Rental Income | 700.00 | 600.00 |
| 46700 · Miscellaneous Income | 90.00 | 2.36 |
| Total Income | 29,663.52 | 58,967.43 |
| Gross Profit | 29,663.52 | 58,967.43 |
| Expense | | |
| 51000 · MECHANICAL DEPARTMENT | | |
| 51010 · Fuel - Operations | 88.00 | 0.00 |
| 51020 · Equipment Maintenance | | |
| 51021 · Case Backhoe/ Loader | 0.00 | 104.45 |
| 51022 · Forklift | 0.00 | 34.50 |
| 51023 · Vehicle Maintenance | 0.00 | 502.89 |
| 51020 · Equipment Maintenance - Other | 0.00 | 91.78 |
| Total 51020 · Equipment Maintenance | 0.00 | 733.62 |
| 51040 · Supplies | 568.31 | 838.78 |
| 51065 · Parts | 0.00 | 481.42 |
| 51080 · Welding Supplies | 534.84 | 499.17 |
| Total 51000 · MECHANICAL DEPARTMENT | 1,191.15 | 2,552.99 |
| 52000 · Aquisition / Deaquisition | | |
| 52030 · Storage/ Security | 127.00 | 181.56 |
| Total 52000 · Aquisition / Deaquisition | 127.00 | 181.56 |
| 53000 · GIFT SHOP | | |
| 53006 · Bad checks | 0.00 | 500.00 |
| 53008 · Licenses & Taxes | 20.00 | 0.00 |
| 53010 · Merchandise | 9,268.89 | 11,354.29 |
| 53015 · Miscellaneous | 0.00 | 110.07 |
| 53020 · Postage & Shipping | 287.86 | 476.98 |
| 53030 · Office Expense | 128.12 | 129.09 |
| 53031 · Cash over/short | -4.79 | 88.98 |

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| | <u>Jan 1 - Apr 27, 10</u> | <u>Jan 1 - Apr 27, 09</u> |
|---|---------------------------|---------------------------|
| 53035 - Shows | | |
| 53035-2 - Lodging/ Meals | 0.00 | 132.61 |
| 53035-3 - Other | 0.00 | 76.17 |
| 53035-4 - Travel | 78.00 | 51.00 |
| Total 53035 - Shows | <u>78.00</u> | <u>259.78</u> |
| | | |
| 53039 - Supplies | 48.28 | 0.00 |
| 53050 - Payroll Expense | 520.00 | 0.00 |
| 53055 - Subscriptions & Dues | 150.00 | 150.00 |
| Total 53000 - GIFT SHOP | <u>10,496.36</u> | <u>13,069.19</u> |
| | | |
| 54000 - R.A.L. EXPENSES | | |
| 54020 - Equipment Maintenance & Repair | 33.05 | 0.00 |
| 54030 - Payroll Expense | 30.00 | 0.00 |
| Total 54000 - R.A.L. EXPENSES | <u>63.05</u> | <u>0.00</u> |
| | | |
| 54090 - Special Events Expenses | | |
| 54093 - Santa Train Expense | 257.18 | 99.97 |
| 54500 - WPRRHS | | |
| 54510 - Conventions / Shows | 0.00 | 889.76 |
| Total 54500 - WPRRHS | <u>0.00</u> | <u>889.76</u> |
| Total 54090 - Special Events Expenses | 257.18 | 989.73 |
| | | |
| 56000 - RESTORATION/MAJOR PROJECTS | | |
| 56200 - SP #1215/WP 165 | 791.58 | 150.00 |
| 56490 - Zephyr Project | 0.00 | 2,939.01 |
| 56525 - Caboose restoration | 0.00 | 180.50 |
| 56590 - Signs | 0.00 | 10.83 |
| Total 56000 - RESTORATION/MAJOR PROJECTS | <u>791.58</u> | <u>3,280.34</u> |
| | | |
| 56600 - Fund Raising Expense | | |
| 56610 - 844 TRIP | 0.00 | 4,562.42 |
| 56600 - Fund Raising Expense - Other | 248.85 | 2,274.02 |
| Total 56600 - Fund Raising Expense | <u>248.85</u> | <u>6,836.44</u> |
| | | |
| 57000 - BEANERY EXPENSE | | |
| 57020 - Beanery Supplies | 0.00 | 876.30 |
| Total 57000 - BEANERY EXPENSE | <u>0.00</u> | <u>876.30</u> |
| | | |
| 65600 - Payroll Expenses | 9,929.56 | 11,199.00 |
| 67000 - ADMINISTRATIVE SUPPORT | | |
| 67005 - AAR FEES | 100.00 | 100.00 |
| 67010 - Advertising | 571.00 | 3,686.39 |
| 67040 - Bank Service Charges | 752.51 | 2,303.02 |
| 67045 - Board Meetings | 576.84 | 50.45 |
| 67079 - Contract Services | 699.96 | 1,015.80 |
| 67086 - ELECTION COSTS | 0.00 | 574.17 |
| 67090 - Dues & Subscriptions | 627.70 | 125.00 |

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| | <u>Jan 1 - Apr 27, 10</u> | <u>Jan 1 - Apr 27, 09</u> |
|---|---------------------------|---------------------------|
| 67170 · Insurance | 7,426.74 | 5,895.79 |
| 67180 · Legal Expenses | 2,855.00 | 1,278.17 |
| 67184 · Membership Expense | 0.00 | 814.97 |
| 67190 · Miscellaneous Expense | 0.00 | 81.94 |
| 67200 · Office Expense | 0.00 | 590.98 |
| 67210 · Postage & Shipping | 176.00 | 294.00 |
| 67230 · Professional Services | 4,903.14 | 3,680.38 |
| 67280 · Taxes & Licenses | 183.94 | 0.00 |
| 67310 · Travel & Meals | 0.00 | 2,984.77 |
| 67600 · Web Site Expenses | 0.00 | 15.00 |
| Total 67000 · ADMINISTRATIVE SUPPORT | <u>18,872.83</u> | <u>23,490.83</u> |
| 68000 · PUBLICATIONS | | |
| 55000 · Train Sheet | 3,347.00 | 3,692.94 |
| 68050 · Headlight | 0.00 | 1,200.00 |
| Total 68000 · PUBLICATIONS | <u>3,347.00</u> | <u>4,892.94</u> |
| 69000 · OPERATIONS | | |
| 69100 · Office | 287.90 | 0.00 |
| 69400 · Volunteer Expense | 120.00 | 0.00 |
| Total 69000 · OPERATIONS | <u>407.90</u> | <u>0.00</u> |
| 70000 · FACILITIES | | |
| 70005 · Building Maintenance-Shop | 80.38 | 528.80 |
| 70022 · Locks & Keys | 0.00 | 56.51 |
| 70030 · Grounds Maintenance | 73.57 | 835.64 |
| 70035 · Supplies | 102.18 | 198.43 |
| 70500 · Utilities | | |
| 70510 · Gas & Propane | 1,693.62 | 1,642.97 |
| 70520 · Electricity | 3,774.20 | 4,632.09 |
| 70540 · Telephone | 752.57 | 640.35 |
| 70550 · Water & Sewer & Trash | 600.12 | 580.41 |
| Total 70500 · Utilities | <u>6,820.51</u> | <u>7,495.82</u> |
| Total 70000 · FACILITIES | <u>7,076.64</u> | <u>9,115.20</u> |
| Total Expense | <u>52,809.10</u> | <u>76,484.52</u> |
| Net Ordinary Income | <u>-23,145.58</u> | <u>-17,517.09</u> |
| Net Income | <u><u>-23,145.58</u></u> | <u><u>-17,517.09</u></u> |