

**Feather River Rail Society
Board of Directors Special Meeting**

March 24, 2003

8 p.m.

Teleconference – Sprint Conferencing Center

President Rod McClure called the meeting to order at 8:05 p.m. The following directors were present:

Andy Anderson
Steve Habeck

Frank Brehm
Gail McClure

Jan Breitwieser
Hank Stiles

Kerry Cochran
Eugene Vicknair

Director Norm Holmes was unable to attend.

Visitors present:

None

Emergency session called to discuss immediate action with respect to the Quincy 3.

President McClure reported he had received an emergency request from the V.&T.R.R. to use the Quincy 3 for a period of 60-90 days. They stated they are willing to pay to fix the locomotive as needed. President McClure advised that a draft contract has been prepared.

He advised the V.&T.R.R. has signed the settlement agreement to trade money owed for crane time.

Director Stiles, as CMO, said he would not agree to it unless there were stipulations that they did not run a full train unless both engines were running, and that the loading/charging circuit must be operational. President McClure advised that both issues were included in the draft contract, as well as reiteration that it is to be returned at no cost to the Society. He further advised that all repairs were to be made to the CMO's satisfaction and direction and that Director Stiles would have to make himself available to work with the V.&T.R.R. regarding repairs.

Director Habeck reported that the urgency of the matter comes from the fact that the V.&T.R.R. wanted to use the locomotive as early as Saturday, March 29, 2003 for an excursion.

President McClure advised the contract terms also included a rate of \$50 per day for each day of use or \$200 per month if the locomotive was not used.

Motion #S-03-03-01 – Acceptance of contract proposed as written with stipulations including term of no more than 60-90 days, no out of pocket costs to the Society, and repairs made to the CMO's satisfaction. Motion made by Director Vicknair, seconded by Director Brehm. All Directors participating voted in favor by individual voice vote. Motion carried.

Adjourn

Meeting adjourned at 8:25 p.m.

Respectively Submitted

Gail A. McClure