

## 2001 Financial Report

### Feather River Rail Society Statement of Financial Position As of December 31, 2001 and 2000

		Dec. 31, 2001		Dec.31, 2000
<b>ASSETS</b>				
Cash and cash equivalents	\$	159,078	\$	237,342
Inventory at cost		39,279		61,788
Prepaid Expenses		20,000		20,000
Historical collection		2,017,979		1,960,174
Long-term investments		120,561		103,090
Property and equipment, net		135,852		134,301
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>2,492,749</b>	<b>\$</b>	<b>2,516,695</b>
<b>LIABILITIES</b>				
Accounts payable	\$	2,460	\$	944
Gift certificates payable		7,091		7,520
<b>TOTAL LIABILITIES</b>		<b>9,551</b>		<b>8,464</b>
<b>NET ASSETS</b>				
Unrestricted		2,235,302		2,259,904
Temporarily restricted		88,703		99,882
Permanently restricted		159,193		148,445
<b>TOTAL NET ASSETS</b>		<b>2,483,198</b>		<b>2,508,231</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$</b>	<b>2,492,749</b>	<b>\$</b>	<b>2,516,695</b>

### Statement of Activities Year Ended December 31, 2001

		Unrestricted	Restricted	Temporarily Restricted	Permanently Restricted	Total
<b>REVENUE, GAINS AND OTHER SUPPORT</b>						
Contributions	\$	19,392		\$5,432	\$ -	24,824
Membership dues		19,306			4,625	23,931
Gift shop sales		42,275				42,275
Train operations		55,525				55,525
Investment return		6,165		3,411	6,123	15,699
Sale of Investments		357				357
Other		9,850				9,850
Net assets released from restrictions						
Projects Completed		20,022		(20,022)		-
<b>TOTAL REVENUES, GAINS, AND OTHER SUPPORT EXPENSES</b>		<b>172,892</b>		<b>(11,179)</b>	<b>10,748</b>	<b>172,461</b>
<b>OTHER SUPPORT EXPENSES</b>						
Program Services		79,495				79,495
Supporting Services						
Management and general		68,945				68,945
Fund-raising		49,054				49,054
<b>TOTAL EXPENSES</b>		<b>197,494</b>				<b>197,494</b>
<b>CHANGE IN NET ASSETS</b>		<b>(24,602)</b>		<b>(11,179)</b>	<b>10,748</b>	<b>(25,033)</b>
<b>NET ASSETS AT BEGINNING</b>		<b>2,259,904</b>		<b>99,882</b>	<b>148,445</b>	<b>2,508,231</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$</b>	<b>2,235,302</b>	<b>\$</b>	<b>88,703</b>	<b>\$ 159,193</b>	<b>\$ 2,483,198</b>

### Statement of Functional Expenses Year Ended December 31, 2001

		Program Services	Supporting Services Management & General	Fund-raising	Total
Compensation		6,725			6,725
Membership		487			487
Operations		17,244			17,244
Gift Shop				49,054	49,054
R.A.L		13,477			13,477
Excursion train		9			9
Events		487			487
Convention		1,275			1,275
Program services—newsletter		3,617			3,617
Restoration		11,248			11,248
Beanery			495		495
Publications		5,913			5,913
Other		1,823	8,832		10,655
Advertising			6,799		6,799
Auto			630		630
Bank Charges			1,614		1,614
Building			1,846		1,846
Depreciation		17,190			17,190
Insurance			15,777		15,777
Legal			12,294		12,294
Professional Services			6,865		6,865
Utilities			12,108		12,108
Office			1,685		1,685
<b>TOTAL</b>	<b>\$</b>	<b>79,495</b>	<b>\$ 68,945</b>	<b>\$ 49,054</b>	<b>\$ 197,494</b>