

# Financial Summary

June 01, 2018

FRRS Board of Directors Meeting

**Exciting news:** Light the Fire was a great success!!

**Bank Accounts:** Still Transferring to Plumas,

**Available Cash:** As of May 30, we show cash on hand of \$400, Bank of America general checking \$432, Plumas general checking \$8,959, \$53,106 Temp restricted account, and \$39,583 in the endowment investment account. Total in all savings and checking \$76,744.

**Memberships:** Membership dues are up compared to this time last year. \$10,668 in 2018 vs. \$6,430 in 2017.

**Profit & Loss, year to date:** Our net income to year to date for 2018 is -\$22,839 compared with -\$25,948 for 2017. We are doing better!

**Donations:** Member donations are up \$3,335 compared to \$1,850 the same time of last year. Total donations public and member are up for the year.

**Museum Store, Sales and Admissions:** Store sales \$3879 2018 vs. \$9,864 2017. We are gaining. RAL sales are \$9,535 vs \$3,200 2017. It looks like we are off to a great start in RAL sales. Admissions were \$2,424 2018 vs \$2,900 2017. Gross profit \$53,922 2018 vs \$49,486 2017.

**Expenses vs. Income:** We are still in a net negative income right now, but looking better every month!

**Summary:** 2018 is looking like it will be a great year for us. RALs are up! We are going to have lots of FUN FUN FUN and the revenue that comes with operating. WE ARE EXCITED about the 165 project, Steam is always a great item, and we are making great strides on the 165. Light the fire fundraiser was really good for us. Now we just need to really light that fire in the boiler!

**Future Plans:** Keep on having fun! Get the Steam out!

Submitted by Bart Hansen, Treasurer FRRS