

# Financial Summary

March 10, 2018

FRRS Board of Directors Meeting

**Exciting news:** Spring is coming! Trains will be running!

**Bank Accounts:** Nearly transitioned to Plumas Bank.....

**Available Cash:** As of February 28, we show cash on hand of \$400, Bank of America general checking \$596, Plumas general checking \$5,046 and \$41,220 in the endowment investment account. Our endowment continues to grow! Total in all savings and checking \$84,199.

**Memberships:** The upcoming convention should be a good boost for membership. Membership dues are up compared to this time last year. \$6,235 in 2018 vs. \$1615 in 2017.

**Profit & Loss, year to date:** Our net income to year to date for January 2018 is -\$11,809 compared with -\$15,094 for 2017. Insurance was also due in February, and the month's biggest expense, it's that time of year.

**Donations:** Member donations are up \$2735 compared to \$350 the same time of last year. In general, all contributions are up a little compared to last year. It is only the second month of the year.

**Museum Store, Sales and Admissions:** Store sales \$287 2018 vs. \$2949 2017. RAL (pre)sales are \$2,000 2018 vs \$1,300 2017. The 165 will be a huge boon in this area. The Light the Fire fundraiser will be a great asset to us. Let's get the fire burning!!

**Expenses vs. Income:** We are still in a net negative income right now, with the museum closed for the winter, this is normal, and we have enough saved to cover us until operations start in the spring.

**Summary:** 2018 is looking like it will be a great year for us. This month will have work days to start the season. WE ARE EXCITED! The 165 project, Election season is on us. Many thanks to Matt Shuman and his committee, Ann Morningstar and Debbie Lentz.

**Future Plans:** Run Trains, Have Fun, Make Money.

Submitted by Bart Hansen, Treasurer FRRS