

FEATHER RIVER RAIL SOCIETY AGENDA REPORT

DATE: March 30, 2003
TO: Board of Directors
FROM: Director Vicknair
MEETING: April 5, 2003
ITEM: Magnolia Tower Status
SUBJECT: Current Events

Negotiations will commence in the week following the Board Meeting on the exact nature, costs and timeline for removal of Magnolia Tower and its transportation to Portola. The primary contractor has settled the remediation issues with Amtrak and is now clear to proceed with the removal of the tower. Our representative has been in regular contact with the contractor and they have been very open and receptive to our efforts to save the tower.